

# **SAHARA NEPAL**

**BIRTAMOD-2, CHARPANE, JHAPA**

## **Independent Auditor's Report** **THE YEAR 2079/080**

**Submitted by:**  
**K.P.N. & Associates**  
**Chartered Accountants**  
**GPO Box: 3738**  
**House No. 65, Kumari Marga-6**  
**Dillibazar, Kathmandu, Nepal**

## **Independent Auditor's Report**

To the Members of *Sahara Nepal*  
Birtamode - 2, Charpane, Jhapa

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of Sahara Nepal, which comprise the Balance Sheet as at 31 Ashadh 2080, Statement of Income & Expenditure and Fund Accountability Statement for the period from 1 Shrawan 2079 to 31 Ashad 2080 and a summary of Significant Accounting Policies and Other Explanatory Notes.

In our opinion, the financial statements give a true and fair view, in all the material respects, the financial position of Sahara Nepal as at 31 Ashadh 2080 and of the results of its financial performance for the year then ended in accordance with Generally Accepted Accounting Principles (GAAP) in compliance with the prevailing laws and terms of agreement with donors.

#### **Basis for Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Those standards

require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

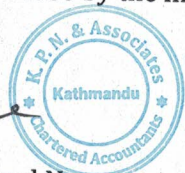
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on our professional judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the Sahara Nepal's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sahara Nepal's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Report on Other Legal and Regulatory Requirements**

On the basis of our audit, we further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, Statement of Income & Expenditure and Fund Accountability Statement conform to the books of accounts of Sahara Nepal. The books of account and records are properly maintained in accordance with the prevailing laws.
3. We did not come across any cases where the Executive Committee or any members thereof or any representative or any office bearer or any employee of the organization has acted deliberately contrary to the provisions of the law or caused losses or damage to the organization or committed any misappropriation or fraud, nor have we been informed of any such case by the management.



*K. P. N.*  
CA. Keshab Prasad Neupane  
K. P. N. & Associates  
Chartered Accountants

Date: 2080/06/19

Place: Kathmandu

UDIN: 231007CA004693v8FW

**Sahara Nepal**  
Birtamode - 2, Charpane, Jhapa

**Balance Sheet**

As at 31 Ashad 2080

( Corresponding to 16 July 2023)

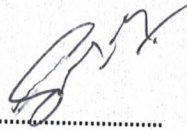
Sources of Funds	Sch	Amount in Rs.	
		As at 16 July 2023	As at 16 July 2022
<b>Reserve &amp; Surplus</b>			
Previous year Balance		13,699,393.84	17,698,233.39
Add; Surplus (Deficit) during the year		(68,896.11)	(3,998,839.55)
Less; Transferred to Inst. Development Fund		-	-
Others		-	-
<b>Total</b>		<b>13,630,497.73</b>	<b>13,699,393.84</b>
<b>Institutional Development Fund</b>			
Previous year Balance		-	-
Transferred from I&E Account		9,468,853.17	9,468,853.17
		-	-
<b>Total</b>		<b>9,468,853.17</b>	<b>9,468,853.17</b>
Account Payable	2	16,603,879.04	14,476,529.34
<b>Total Source of Funds</b>		<b>39,703,229.94</b>	<b>37,644,776.35</b>
Application of Funds	Sch	Amount in Rs.	
		As at 16 July 2023	As at 16 July 2022
Fixed Assets	3	17,952,767.39	18,824,079.73
Bank Balance	2	12,631,846.05	11,713,750.12
Cash Balance	2	10,000.00	10,000.00
Advances & Receivables	2	9,093,162.00	7,068,162.00
Inventories	2	15,454.50	28,784.50
<b>Total Application of Funds</b>		<b>39,703,229.94</b>	<b>37,644,776.35</b>

Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Balance Sheet

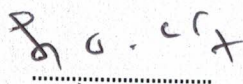
As per our report of even date



Bharat K. Giri  
President



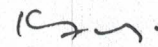
Somnath Timsina  
Vice President



Mahendra K. Giri  
Secretary



Shyam K. Pradhan  
Treasurer



CA. Keshab Prasad Neupane  
For: K. P. N. & Associates  
Chartered Accountants



Date : 19 Aswin, 2080  
Place : Charpane, Jhapa




**Sahara Nepal**  
Birtamode - 2, Charpane, Jhapa  
**Fund Accountability Statement**  
For the period 1 Shrawan 2079 to 31 Ashad 2080  
(Corresponding to 17 July 2022 to 16 July 2023)

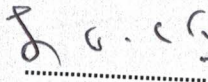
Particulars	Schedule	This Year	Previous Year
<b>Sources of Fund</b>			
<b>Opening Fund Balance</b>	<b>1</b>		
Bank Balance		11,713,750.12	10,927,559.40
Cash Balance		10,000.00	10,000.00
Advances & Receivables		7,068,162.00	7,043,162.00
Fixed Assets		18,824,079.73	18,682,477.51
Stationeries		28,784.50	52,309.50
Payable		(14,476,529.34)	(9,548,421.85)
<b>Total Opening Fund Balance (A)</b>		<b>23,168,247.01</b>	<b>27,167,086.56</b>
<b>Fund Received</b>			
Grant Received	<b>4</b>	101,531,701.25	112,387,402.70
Internal Income	<b>5</b>	7,609,227.10	9,847,407.98
<b>Total Fund Received (B)</b>		<b>109,140,928.35</b>	<b>122,234,810.68</b>
<b>Total Fund Available (C=A+B)</b>		<b>132,309,175.36</b>	<b>149,401,897.24</b>
<b>Application of Fund</b>			
Program Expenses	<b>6</b>	98,864,092.12	113,269,037.45
Administrative Expenses	<b>7</b>	9,474,420.00	12,185,749.00
Depreciation	<b>3</b>	871,312.34	778,863.78
<b>Total Application of Fund (D)</b>		<b>109,209,824.46</b>	<b>126,233,650.23</b>
<b>Closing Fund Balance (C-D)</b>	<b>2</b>	<b>23,099,350.90</b>	<b>23,168,247.01</b>
Represented by:			
Bank Balance		12,631,846.05	11,713,750.12
Cash Balance		10,000.00	10,000.00
Advances & Receivables		9,093,162.00	7,068,162.00
Fixed Assets		17,952,767.39	18,824,079.73
Stationeries		15,454.50	28,784.50
Payable		(16,603,879.04)	(14,476,529.34)
<b>Total</b>		<b>23,099,350.90</b>	<b>23,168,247.01</b>


Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Fund Accountability Statement


As per our report of even date

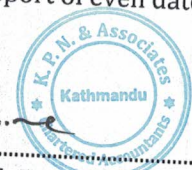
  
Bharat K. Giri  
Presidnet

  
Somnath Timsina  
Vice Presidnet

  
Mahendra K. Giri  
Secretary

  
Shyam K. Pradhan  
Treasurer

  
CA. Keshab Prasad Neupane  
For: K.P.N. & Associates  
Chartered Accountants



Date : 19 Aswin, 2080  
Place : Charpane, Jhapa



## Sahara Nepal

Birtamode - 2 ,Charpane , Jhapa

### Statement of Income & Expenditure

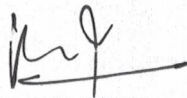
For the period 1 Shrawan 2079 to 31 Ashad 2080


(Corresponding to 17 July 2022 to 16 July 2023)

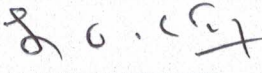
Particulars	Schedule	This Year	Previous Year
<b>Income</b>			
Grant Received	4	101,531,701.25	112,387,402.70
Internal Income	5	7,609,227.10	9,847,407.98
Other Income		-	-
<b>Total Income</b>		<b>109,140,928.35</b>	<b>122,234,810.68</b>
<b>Expenditure</b>			
Program Expenses	6	98,864,092.12	113,269,037.45
Administrative Expenses	7	9,474,420.00	12,185,749.00
Depreciation	3	871,312.34	778,863.78
<b>Total Expenditure</b>		<b>109,209,824.46</b>	<b>126,233,650.23</b>
<b>Surplus (Deficit) for the year</b>		<b>(68,896.11)</b>	<b>(3,998,839.55)</b>
Less; Trf to Institutional Dev Fund		-	-
<b>Surplus Trfed to Reserve</b>		<b>(68,896.11)</b>	<b>(3,998,839.55)</b>


Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Statement of Income & Expenditure

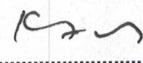
As per our report of even date

  
Bharat K. Giri  
President

  
Somnath Timsina  
Vice President

  
Mahendra K. Giri  
Secretary

  
Shyam K. Pradhan  
Treasurer

  
CA. Keshab Prasad Neupane  
For: K.P.N. & Associates  
Chartered Accountants



Date : 19 Aswin , 2080  
Place : Charpane, Jhapa



# Sahara Nepal

Birtamode - 2, Charpane, Jhapa

## Schedules to Financial Statements

### Sch 1 : Opening Fund Balance

S.N.	Particular	This Year	Previous Year
A	<b>Bank Balance</b>	<b>11,713,750.12</b>	<b>10,927,559.40</b>
	Nepal Bank Ltd, Birtamod 431635	430,010.88	596,104.82
	Nepal Bank Ltd, Birtamod 66537	5,742.28	5,514.64
	Nabil Bank Ltd Birtamod 2106017500039	10,134.00	22,806.46
	RBB Birtamod 2620000206	209,364.18	205,824.45
	Excel Dev Bank Ltd. Birtamod 110700010776	19,680.23	19,596.40
	Excel Dev Bank Ltd. Ilam 153980	8,675.50	8,675.50
	NIC Bank Ltd. Birtamod 0941122880524001	6,307.46	6,307.46
	NIC Bank Ltd. Birtamod 941122881524001	11,775.33	11,775.33
	Nabil Bank Ltd Birtamod 2101017500038	5,562.81	5,562.81
	Prabhu bank 151891	15,766.61	15,699.59
	Nabil Bank Ltd Kathmandu 175002005	6,260.00	6,260.00
	Century Bank Ltd. 90000023CL	13,059.19	13,003.19
	Century Bank Ltd. 90000066CL	2,595.66	2,583.20
	Nepal SBI Bank Birtamod 200077	1,000.38	1,000.38
	Kumari Bank Ltd Birtamod 1200098438	67,492.76	67,492.76
	Rastriya Banijya Bank, Birtamode 262000010/06	65,180.27	63,896.13
	Kumari Bank Ltd Birtamod 9780900001 cal	404,968.00	276,888.84
	Kumari Bank Ltd Birtamod 1209524261561018	1,691,404.00	941,444.58
	NIC Asia Bank Ltd. Birtamod 09CL053711NPR001	4,900.69	4,869.49
	NIBL Birtamod 50719	33,632.52	33,632.52
	NCC Bank Ltd Birtamod 10403	150,262.83	352,312.93
	NCC Bank Ltd Birtamod 91291c	996,939.00	9,531.93
	NCC Bank Ltd Birtamod 10402	1,173,467.35	301,251.80
	NCC Bank Ltd Birtamod 10401	217,671.50	2,864,441.50
	Nabil Bank Ltd Itahari 17500306	6,581.00	6,581.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	407,474.92	308,720.92
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801	519,436.13	550,285.13
	Sahara Nepal SACCOS, Charpane 301.0001.01.1804	6,729.01	6,359.01
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	46,022.85	43,483.85
	Sahara Nepal SACCOS, Charpane 301.0001.01.0073	5,000,000.00	4,000,000.00
	NIC Asia Bank Ltd. Birtamod 0941122879524001	152,375.07	152,375.07
	Global IME Bank 5801010000071	16,689.09	16,689.09
	Nepal Bank Ltd Phidim 2579	6,588.62	6,588.62

*[Handwritten signatures and initials]*



**Sahara Nepal**  
Birtamode - 2 , Charpane , Jhapa

**Schedules to Financial Statements**

**Sch 1 : Opening Fund Balance**

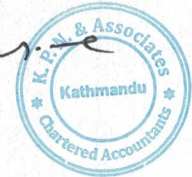
S.N.	Particular	This Year	Previous Year
<b>B</b>	<b>Cash Balance</b>		
	Institutional Fund	<b>10,000.00</b>	<b>10,000.00</b>
	Dialougue Program	5,000.00	5,000.00
		5,000.00	5,000.00
<b>C</b>	<b>Advances &amp; Receivables</b>	<b>7,068,162.00</b>	<b>7,043,162.00</b>
	Parijaat WUC	17,000.00	17,000.00
	BEFH Program	775,162.00	775,162.00
	Sanjay Pradhan	1,105,000.00	1,105,000.00
	Shyam Kumar Pradhan	16,000.00	16,000.00
	Sahara SACCOS	975,000.00	950,000.00
	Sahas Hydro Power	4,180,000.00	4,180,000.00
<b>D</b>	<b>Fixed Assets</b>	<b>18,824,079.73</b>	<b>18,682,477.51</b>
	Land	8,554,370.00	8,554,370.00
	Central Office Building	1,276,437.19	1,343,618.09
	Building & Structures	5,477,528.14	5,765,819.10
	Office Equipments	228,028.30	304,037.74
	Plant & Machineries	1,354,201.92	1,593,178.73
	Bamboo Teatment Tank	1,010,620.45	927,010.00
	Vehicles	151,319.79	189,149.74
	Total Station Machine	767,338.65	-
	Library Books	4,235.29	5,294.11
<b>E</b>	<b>Inventories</b>	<b>28,784.50</b>	<b>52,309.50</b>
	Stationeries	28,784.50	52,309.50
<b>F</b>	<b>Payables</b>	<b>(14,476,529.34)</b>	<b>(9,548,421.85)</b>
	Gopal Bhattarai	(100,000.00)	(100,000.00)
	Bamboo Promotion fund	(4,050,000.00)	(4,050,000.00)
	Member Welfare Fund	(5,000,000.00)	(4,000,000.00)
	Other payable	(5,326,529.34)	(1,398,421.85)
		<b>23,168,247.01</b>	<b>27,167,086.56</b>

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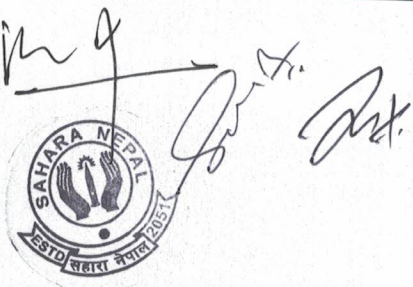


**Sahara Nepal**  
Birtamode - 2, Charpane, Jhapa

**Schedules to Financial Statements**

**Sch 2 : Closing Fund Balance**

S.N.	Particular	This Year	Previous Year
<b>A</b>	<b>Bank Balance</b>		
	Nepal Bank Ltd, Birtamod 431635	<b>12,631,846.05</b>	<b>11,713,750.12</b>
	Nepal Bank Ltd, Birtamod 6653700001	1,517,965.00	430,010.88
	Nabil Bank Ltd Birtamod 2106017501036	6,056.10	5,742.28
	RBB Birtamod 262000002006	15,000.00	10,134.00
	Excel Dev Bank Ltd. Birtamod 110700010776	10,681.98	209,364.18
	Excel Dev Bank Ltd. Ilam 153980	19,896.64	19,680.23
	NIC Bank Ltd. Birtamod 0941122880524001	8,675.50	8,675.50
	NIC Bank Ltd. Birtamod 941122881524001	6,307.46	6,307.46
	Nabil Bank Ltd Birtamod 2101017500038	11,775.33	11,775.33
	Prabhu bank 15189100032	5,562.81	5,562.81
	Nabil Bank Ltd Kathmandu 175002005	15,833.73	15,766.61
	Century Bank Ltd. 90000023CL	6,260.00	6,260.00
	Century Bank Ltd. 90000066CL	13,114.94	13,059.19
	Nepal SBI Bank Birtamod 200077	2,598.82	2,595.66
	Kumari Bank Ltd Birtamod 0120009843800001	1,000.38	1,000.38
	Rastriya Banijya Bank, Birtamode 262000010/06	67,492.76	67,492.76
	Kumari Bank Ltd Birtamod 9780900001 cal	66,936.99	65,180.27
	Kumari Bank Ltd Birtamod 120009872100002	790,281.12	404,968.00
	NIC Asia Bank Ltd. Birtamod 09CL053711NPR001	605,854.87	1,691,404.00
	NIBL Birtamod 50719	4,932.01	4,900.69
	Kumari Bank Ltd. 2130246291100003	33,632.52	33,632.52
	Kumari Bank Ltd. 2130245363700001	1,955,019.00	150,262.83
	Kumari Bank Ltd. 2130246291100002	267,018.00	996,939.00
	Kumari Bank Ltd. 2130246291100001	1,676,897.90	1,173,467.35
	Nabil Bank Ltd Itahari 17500306	1,563,091.50	217,671.50
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	6,581.00	6,581.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072 op	512,540.92	407,474.92
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801	741.00	-
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801 op	179,572.13	519,436.13
	Sahara Nepal SACCOS, Charpane 301.0001.01.1804	19,333.00	-
	Sahara Nepal SACCOS, Charpane 301.0001.01.1804	7,178.01	6,729.01
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	58,361.85	46,022.85
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801 AB	3,000,000.00	5,000,000.00
	NIC Asia Bank Ltd. Birtamod 0941122879524001	152,375.07	152,375.07
	Global IME Bank 5801010000071	16,689.09	16,689.09
	Nepal Bank Ltd Phidim 2579	6,588.62	6,588.62



S. C. CHAI



**Sahara Nepal**  
Birtamode - 2, Charpane, Jhapa

**Schedules to Financial Statements**

**Sch 2 : Closing Fund Balance**

S.N.	Particular	This Year	Previous Year
<b>B</b>	<b>Cash Balance</b>		
	Institutional Fund	10,000.00	10,000.00
	Dialogue Program	5,000.00	5,000.00
<b>C</b>	<b>Advances &amp; Receivables</b>	5,000.00	5,000.00
	Parijaat WUC	9,093,162.00	7,068,162.00
	BEFH Program	17,000.00	17,000.00
	Sanjay Pradhan	775,162.00	775,162.00
	Shyam Kumar Pradhan	1,105,000.00	1,105,000.00
	Sahara SACCOS	16,000.00	16,000.00
	Energy Program ( Phase - I)	1,000,000.00	975,000.00
	Energy Program ( Phase - II)	4,180,000.00	4,180,000.00
<b>D</b>	<b>Fixed Assets</b>	2,000,000.00	-
	Land	17,952,767.39	18,824,079.73
	Central Office Building	8,554,370.00	8,554,370.00
	Building & Structures	1,212,615.33	1,276,437.19
	Office Equipments	5,203,651.73	5,477,528.14
	Plant & Machineries	171,021.22	228,028.30
	Bamboo Traetment Tank	1,151,071.63	1,354,201.92
	Vehicles	960,089.43	1,010,620.45
	Total Station Machine	121,055.83	151,319.79
	Library Books	575,503.99	767,338.65
<b>E</b>	<b>Inventories</b>	3,388.23	4,235.29
	Stationeries	15,454.50	28,784.50
<b>F</b>	<b>Payables</b>	15,454.50	28,784.50
	Gopal Bhattarai	(16,603,879.04)	(14,476,529.34)
	Bamboo Promotion fund	(100,000.00)	(100,000.00)
	Member Welfare Fund	(4,050,000.00)	(4,050,000.00)
	Other payable	(5,000,000.00)	(5,000,000.00)
		(7,453,879.04)	(5,326,529.34)
		<b>23,099,350.90</b>	<b>23,168,247.01</b>



**Sahara Nepal**  
Birtamode - 2, Charpane, Jhapa

**Schedule to Financial Statements**

**Sch 3: Fixed Assets**

Particular	Rate	Cost Price			Depreciation For the year	Written Down Value	
		Opening	Addition	Disposal		16-Jul-23	16-Jul-22
Land	0%	8,554,370	-	-	-	8,554,370	8,554,370
Central Office Building	5%	1,276,437	-	-	63,822	1,212,615	1,276,437
Other Building & Structures	5%	5,477,528	-	-	273,876	5,203,652	5,477,528
Office Equipments	25%	228,028	-	-	57,007	171,021	228,028
Plant & Machineries	15%	1,354,202	-	-	203,130	1,151,072	1,354,202
Bamboo Treatment Tank	5%	1,010,620	-	-	50,531	960,089	1,010,620
Vehicles	20%	151,320	-	-	30,264	121,056	151,320
Total Station Machine	25%	767,339	-	-	191,835	575,504	767,339
Library Books	20%	4,235	-	-	847	3,388	4,235
<b>Total</b>		<b>18,824,080</b>	<b>-</b>	<b>-</b>	<b>871,312</b>	<b>17,952,767</b>	<b>18,824,080</b>

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**Sahara Nepal**  
Birtamode - 2, Charpane , Jhapa

**Schedules to Financial Statement**

**Sch 4 : Grant Income**

Particulars	This Year	Previous Year
Financial Inclusion for Marginalised women in Nepal	13,539,910.00	8,999,509.00
Biswas Project	24,047,919.00	13,959,457.00
Health and Livelyhood Project with Flood Disaster Recovery	-	7,873,028.80
Strenthening Livelihood and community Resilience through the promotion of NUCS	8,575,019.00	2,713,001.00
Community Housing Program- Chhana 2	33,604,685.66	62,065,564.00
Sub National Governance Program Phase 1	-	6,232,406.00
Sub National Governance Program Phase 2	11,516,019.00	4,510,407.00
Wash Project Rasuwa & Nuwakot	4,856,935.00	-
Rural water Supply and Sanitation Improvement Project	-	624,091.90
Tayar Nepal- Improved Disaster Risk Management Project	3,083,081.00	3,100,000.00
Trail Bridge Construction Program	2,308,132.59	2,309,938.00
<b>Total</b>	<b>101,531,701.25</b>	<b>112,387,402.70</b>

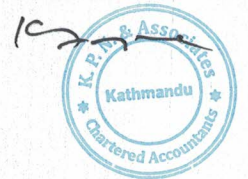
**Sch 5 : Internal Source Income**

Particulars	This Year	Previous Year
Subscription Income	2,525.00	2,525.00
Interest Income	783,709.10	652,223.98
Bamboo Promotion Project	3,123,791.00	5,942,882.00
Mobilisation of Local Sources	1,634,330.00	1,603,511.00
House Rent Income	240,000.00	240,000.00
Institutional Dev Cost	831,665.00	706,312.00
Overhead Income	993,207.00	699,954.00
<b>Total</b>	<b>7,609,227.10</b>	<b>9,847,407.98</b>

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**Sahara Nepal**  
Birtamode - 2 ,Charpane , Jhapa

**Schedules to Financial Statement**

**Sch 6 : Program Expenses**

Particulars	This Year	Previous Year
Financial Inclusion for Marginalised women in Nepal	12,204,415.00	11,636,354.00
Sub National Governance Program Phase 1	-	7,173,851.00
Sub National Governance Program Phase 2	12,771,941.13	2,799,603.00
Rural water Supply and Sanitation Improvement Project	-	840,136.00
Biswas Project	23,368,046.45	12,831,316.65
Health and Livelyhood Project with Flood Disaster Recovery	-	7,873,028.80
Strenthening Livelihood and community Resilience through the promotion of NUCS	9,016,434.00	1,923,076.00
Wash Project Rasuwa & Nuwakot	2,901,934.00	-
Community Housing Program- Chhana 2	31,781,524.54	65,467,454.00
Tayar Nepal- Improved Disaster Risk Management Project	4,511,297.00	2,088,738.00
Trail Bridge Construction program	2,308,500.00	635,480.00
<b>Total</b>	<b>98,864,092.12</b>	<b>113,269,037.45</b>

**Sch 7 : Administrative Expenses**

Particulars	This Year	Previous Year
Salary	698,550.00	366,770.00
Provident Fund	69,855.00	67,230.00
Coordination	123,600.00	127,200.00
Electricity and Water	76,428.00	15,719.00
Communication	9,327.00	5,085.00
Stationery+ Printing	120,496.00	180,884.00
Service Charge	40,900.00	125,090.00
Bamboo Treatment Expenses	912,120.00	7,577,244.00
Repair & Maintenance	81,468.00	74,890.00
Office xpenses	300,483.00	707,162.00
Insurance	9,640.00	12,020.00
Audit Fee	179,245.00	112,986.00
Board member allowance	829,542.00	673,244.00
Monitoring & Supervision	301,988.00	327,145.00
TADA	425,477.00	188,218.00
Interaction Exp.	157,400.00	163,000.00
Program Exp.	3,115,000.00	500,000.00
Regional Office Exp. Ktm	1,298,966.00	312,430.00
General Assembly	41,500.00	44,325.00
Program Expand	30,000.00	50,000.00
Bamboo Factory Exp.	652,435.00	555,107.00
<b>Total</b>	<b>9,474,420.00</b>	<b>12,185,749.00</b>

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**Sahara Nepal**  
**Birtamode -2, Charpane, Jhapa**

**Background of the Organization**

SAHARA Nepal is nongovernment organization (NGO) registered in accordance with the Section (4) of the Organization Registration Act 2034 BS and affiliated with the Social Welfare Council in accordance with the Section (13) of the Social Welfare Act 2049 BS of the Government of Nepal in 2051 BS (1994 AD). SAHARA is autonomous and not profit making non-governmental organization groomed from grass root level and led by young, dynamic and result oriented development professionals.

SAHARA- Nepal works along with the poor and marginalized people living at bottom of the society since 1994. Sahara Nepal focuses on livelihood, public health, empowerment, environment and energy, good governance, and humanitarian service. The target beneficiaries are women, indigenous people, children, marginal farmer, daily wage laborer and needy people. SAHARA-Nepal directly works with them and strives to strengthen their capacity to reduce socio-economic, cultural and political vulnerabilities.

Sahara Nepal has 28 general members and an 15 member Executive Committee implements the activities of the organization. The general assembly, which meets annually, formulates its policies, rules and regulations and the day to day affairs of the organization is headed by an Executive Director with a team of 75 staff members.

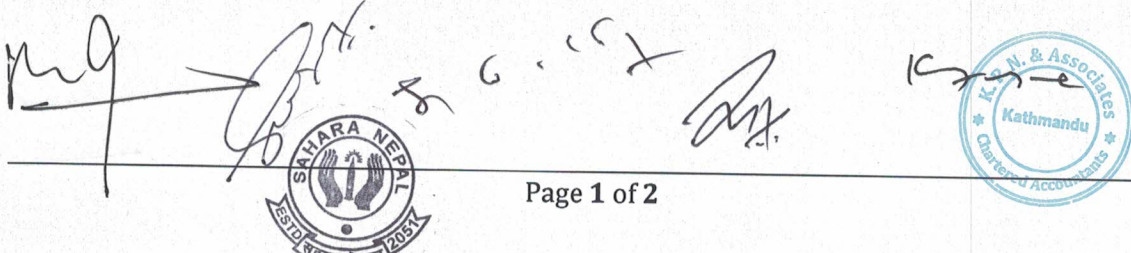
The central office of Sahara Nepal is located at Birtamode-2, Charpane, Jhapa and Project Site Offices are opened in Saptari, Sunsari, Morang, Ilam, Udaypur, Nuwakot and Panchthar districts and is implementing programs in Nine districts. The regional office is located in Kathmandu.

Sahara Nepal works under six themes they are 1. Livelihood 2. Empowerment 3. Public Health 4. Energy, Environment and infra structure 5. Good Governance and 6. Humanitarian for strengthening the structural standard of the backward, disadvantaged and vulnerable community besides acting as a facilitator, so as to enable the community move forward through the process of self learning on experience, based on community style.

**Significant Accounting policies and Explanatory Notes for FY 2079/80**

**1. Basis of Accounting**

- a) The financial statements have been prepared in accordance with the historical cost convention on accrual basis following the presentational requirements of the prevailing laws of Nepal.
- b) Incomes are accounted for in cash basis and some committed expenses are accounted on accrual basis. Audit fee has been accounted for on cash basis.

The bottom of the page features several handwritten signatures in black ink. Below the signatures are two circular stamps. The stamp on the left is the official seal of Sahara Nepal, featuring a central emblem with two hands holding a torch, surrounded by the text 'SAHARA NEPAL' and 'ESTD 1994'. The stamp on the right is a blue circular stamp for 'K. N. & Associates' located in 'Kathmandu', with the text 'Chartered Accountants' around the perimeter.

**2. Non-Expendable Inventory (Fixed Assets)**

- a) Non-expendable inventory procured from donor's fund is charged as expenses in respective projects account. Separate memorandum register is prepared for its recording, control and safeguarding.
- b) Non-expendable inventory procured from institutional fund is booked as Fixed Assets.
- c) Depreciation is charged on Fixed Assets in diminishing balance method at following rates:

Building & Structures	5%
Office Equipments	25%
Plant & Machinery	15%
Vehicles	20%
Library Books	20%

**3. Reserve & Surplus**

Excess of income over expenditure is transferred to Reserve & Surplus at the end of every financial year.

4. Separate books of account have been maintained for project funded by different donor.

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