

SAHARA NEPA
BIRTAMODE 2, CHARPANE, JHAPA

AUDIT REPORT

STATUTORY AUDIT

FOR THE YEAR 2075/76

Submitted by

K.P.N. & Associates, Chartered Accountants
GPO Box: 3738
3rd Floor, Nepal Bank Building
Dillibazar, Kathmandu, Nepal
Tel: +977-1-4420903
Email: keshab@kpn.com.np

Independent Auditor's Report

The Members of Sahara Nepal

We have audited the accompanying financial statements of Sahara Nepal, which comprise the Balance Sheet as at 31 Ashad 2076, Fund Accountability Statement and Statement of Income & Expenditure for the period from 1 Shrawan 2075 to 31 Ashad 2076 and a summary of Significant Accounting Policies and Explanatory Notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessments of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the Sahara Nepal's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sahara Nepal's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made

by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion the financial statements give a true and fair view of the financial position of Sahara Nepal as at 31 Ashad, 2076 and of the results of its financial performance for the year then ended in accordance with Generally Accepted Accounting Principles and in compliance with the prevailing laws and terms of agreement with donors.

Report on Other Legal and Regulatory Requirements

On the basis of our audit, we further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, Fund Accountability Statement and Statement of Income & Expenditure conform to the books of accounts of Sahara Nepal. The books of account and records are properly maintained in accordance with the prevailing laws.
3. We did not come across any cases where the Executive Committee or any members thereof or any representative or any office bearer or any employee of the organization has acted deliberately contrary to the provisions of the law or caused losses or damage to the organization or committed any misappropriation or fraud, nor have we been informed of any such case by the management.



CA. Keshab Prasad Neupane
For; K.P.N. & Associates
Chartered Accountants

Date: 2076/06/03
Place: Kathmandu

Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Balance Sheet


As at 31 Ashad 2076


(Corresponding to 16 July 2019)

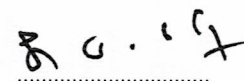
Sources of Funds	Sch	Amount in Rs.	
		As at 16 July 2019	As at 16 July 2018
Reserve & Surplus			
Previous year Balance		18,236,153.97	16,317,575.24
Add; Surplus (Deficit) during the year		480,182.88	1,918,578.73
Total		18,716,336.85	18,236,153.97
Institutional Development Fund			
Previous year Balance		9,468,853.17	6,218,853.17
Transferred from I&E Account		-	3,250,000.00
Total		9,468,853.17	9,468,853.17
Account Payable	2	8,217,103.51	5,223,041.00
Total Source of Funds		36,402,293.53	32,928,048.14
Application of Funds		Amount in Rs.	
	Sch	As at 16 July 2019	As at 16 July 2018
Fixed Assets	3	20,708,691.14	19,935,483.54
Bank Balance	2	8,082,595.89	5,882,314.13
Cash Balance	2	10,000.00	18,000.00
Advances & Receivables	2	7,443,162.00	6,899,405.97
Inventories	2	157,844.50	192,844.50
Total Application of Funds		36,402,293.53	32,928,048.14


Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Balance Sheet

As per our report of even date


Bharat K. Giri
President


Somnath Timsina
Vice President


Mahendra K. Giri
Secretary


Shyam K. Pradhan
Treasurer


CA. Keshab Pd Neupane
For: K.P.N. & Associates
Chartered Accountants

Date : 3 Aswin, 2076
Place : Charpane, Jhapa

Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Statement of Income & Expenditure

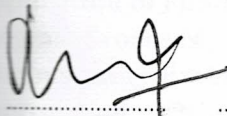
For the period 1 Shrawan 2075 to 31 Ashad 2076

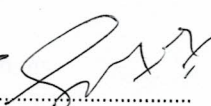
(Corresponding to 17 July 2018 to 16 July 2019)

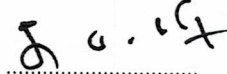
Particulars	Schedule	This Year	Previous Year
Income			
Grant Received	4	38,774,003.95	33,863,246.02
Internal Income	5	9,422,822.53	9,203,517.52
Total Income		48,196,826.48	43,066,763.54
Expenditure			
Program Expenses	6	34,528,738.72	32,834,262.40
Administrative Expenses	7	11,836,211.48	7,257,176.00
Depreciation	3	1,351,693.40	1,056,746.41
Total Expenditure		47,716,643.60	41,148,184.81
Surplus (Deficit) for the year		480,182.88	1,918,578.73
Less; Trf to Institutional Dev Fund		-	-
Surplus Trfed to Reserve		480,182.88	1,918,578.73


Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Statement of Income & Expenditure


As per our report of, even date


Bharat K. Giri
President


Somnath Timsina
Vice President


Mahendra K. Giri
Secretary/ED


Shyam K. Pradhan
Treasurer


CA. Keshab Pd Neupane
For: K.P.N. & Associates
Chartered Accountants



Date: 3 Aswin 2076

Place: Charpane, Jhapa

Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Fund Accountability Statement

For the period 1 Shrawan 2075 to 31 Ashad 2076

(Corresponding to 17 July 2018 to 16 July 2019)

Particulars	Schedule	This Year	Previous Year
Sources of Fund			
Opening Fund Balance	1		
Bank Balance		5,882,314.13	5,403,537.96
Cash Balance		18,000.00	18,000.00
Advances & Receivables		6,899,405.97	6,652,162.00
Fixed Assets		19,935,483.54	20,746,778.95
Stationeries		192,844.50	215,949.50
Payable		(5,223,041.00)	(10,500,000.00)
Total Opening Fund Balance (A)		27,705,007.14	22,536,428.41
Fund Received			
Grant Received	4	38,774,003.95	33,863,246.02
Internal Income	5	9,422,822.53	9,203,517.52
Other Income (Institutional Dev Fund)		-	3,250,000.00
Total Fund Received (B)		48,196,826.48	46,316,763.54
Total Fund Available (C=A+B)		75,901,833.62	68,853,191.95
Application of Fund			
Program Expenses	6	34,528,738.72	32,834,262.40
Administrative Expenses	7	11,836,211.48	7,257,176.00
Depreciation	3	1,351,693.40	1,056,746.41
Total Application of Fund (D)		47,716,643.60	41,148,184.81
Closing Fund Balance (C-D)	2	28,185,190.02	27,705,007.14
Represented by:			
Bank Balance		8,082,595.89	5,882,314.13
Cash Balance		10,000.00	18,000.00
Advances & Receivables		7,443,162.00	6,899,405.97
Fixed Assets		20,708,691.14	19,935,483.54
Stationeries		157,844.50	192,844.50
Payable		(8,217,103.51)	(5,223,041.00)
Total		28,185,190.02	27,705,007.14

Schedules and Significant Accounting Policies & Explanatory Notes


form integral part of this Fund Accountability Statement

As per our report of even date


Bharat K. Giri
President


Somnath Timsina
Vice President


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Secretary/ED


Shyam K. Pradhan
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For: K.P.N. & Associates
Chartered Accountants



Date : 3 Ashwin 2076
Place : Charpane, Jhapa

Sahara Nepal

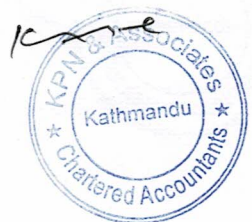
Birtamode - 2, Charpane, Jhapa

Schedule to Financial Statement

Sch 1 : Opening Fund Balance

S.N.	Particular	This Year	Previous Year
A	Bank Balance	5,882,314.13	5,403,537.96
	Nepal Bank Ltd, Birtamod 431635	428,486.53	35,811.10
	Nepal Bank Ltd, Birtamod 66537	5,086.65	5,016.32
	Nabil Bank Ltd Birtamod 2106017500039	206,672.46	5,172.46
	RBB Birtamod 26200000206	624,614.78	959,397.07
	Excel Dev Bank Ltd. Birtamod 110700010776	18,601.37	18,326.05
	Excel Dev Bank Ltd. Ilam 153980	8,675.50	8,675.50
	NIC Bank Ltd. Birtamod 0941122880524001	6,307.46	6,307.46
	NIC Bank Ltd. Birtamod 941122881524001	11,775.33	11,775.33
	Nabil Bank Ltd Birtamod 2101017500038	5,562.81	5,562.81
	Prabhu bank 151891	15,247.32	15,054.44
	Nabil Bank Ltd Kathmandu 175002005	6,260.00	6,260.00
	Century Bank Ltd. 90000023CL	12,240.78	11,931.97
	Century Bank Ltd. 90000066CL	2,452.73	2,400.51
	Nepal SBI Bank Birtamod 200077	1,000.38	1,000.38
	Kumari Bank Ltd Birtamod 9780900001- cur	10,000.00	10,000.00
	Kumari Bank Ltd Birtamod 1200098438	67,492.76	67,492.76
	Rastriya Baniyya Bank, Birtamode262000010/06	60,273.17	8,867.64
	Kumari Bank Ltd Birtamod 9780900001 cal	177,243.97	37,801.00
	Kumari Bank Ltd Birtamod 1209524261561018	3,179,515.11	921,173.66
	NIC Asia Bank Ltd. Birtamod 09CL053711NPR001	4,755.43	4,715.11
	NIBL Birtamod 50719	33,632.52	33,632.52
	NCC Bank Ltd Birtamod 10403	59,514.87	5,000.42
	NCC Bank Ltd Birtamod 91291c	9,531.93	9,531.93
	NCC Bank Ltd Birtamod 10402	139,022.80	262,247.80
	NCC Bank Ltd Birtamod 10401	4,160.25	2,301,619.50
	Nabil Bank Ltd Itahari 17500306	6,581.00	6,581.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	68,524.92	25,581.92
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801	219,319.13	4,361.13
	Sahara Nepal SACCOS, Charpane 301.0001.01.1804	5,139.01	4,744.01
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	32,653.85	27,641.85
	NIC Asia Bank Ltd. Birtamod 0941122879524001	428,691.60	556,576.60
	Global IME Bank 5801010000071	16,689.09	16,689.09
	Nepal Bank Ltd Phidim 2579	6,588.62	6,588.62

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Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Schedule to Financial Statement

Sch 1: Opening Fund Balance

Particular	This Year	Previous Year
B Cash Balance	18,000.00	18,000.00
Institutional Fund	5,000.00	5,000.00
Dialougue Program	5,000.00	5,000.00
Linkage Nepal Project	8,000.00	8,000.00
C Advances & Receivables	6,899,405.97	6,652,162.00
Telephone Deposit	60,000.00	60,000.00
Parijaat WUC	17,000.00	17,000.00
BEFH Program	775,162.00	775,162.00
Sanjay Pradhan	1,105,000.00	1,105,000.00
Shyam Kumar Pradhan	16,000.00	16,000.00
Housing Program	176,243.97	-
Pushpanjali Sinha	-	29,000.00
Share of Sahara SACCOS	750,000.00	650,000.00
Sahas Hydro Power	4,000,000.00	4,000,000.00
D Fixed Assets	19,935,483.54	20,746,778.95
Land	8,554,370.00	8,554,370.00
Central Office Building	1,567,130.01	1,649,610.54
Building & Structures	6,724,967.60	7,078,913.26
Office Equipments	465,817.28	380,138.71
Plant & Machineries	2,594,225.49	3,052,029.99
Vehicles	18,633.10	23,291.38
Library Books	10,340.06	8,425.07
E Inventories	192,844.50	215,949.50
Stationeries	192,844.50	215,949.50
F Payables	(5,223,041.00)	(10,500,000.00)
Sahara Saccoss	(4,921,541.00)	(9,900,000.00)
Gopal Bhattarai	(100,000.00)	(100,000.00)
Sahara Saccoss (Flood Victims)	(201,500.00)	-
Dhyan Bahadur Bharati	-	(250,000.00)
Gayatri Nath Giri	-	(250,000.00)
	27,705,007.14	22,536,428.41



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Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Schedule to Financial Statement

Sch 2 : Closing Fund Balance

S.N.	Particular	This Year	Previous Year
A	Bank Balance	8,082,595.89	5,882,314.13
	Nepal Bank Ltd, Birtamod 431635	330,507.50	428,486.53
	Nepal Bank Ltd, Birtamod 66537	5,213.25	5,086.65
	Nabil Bank Ltd Birtamod 2106017500039	5,172.46	206,672.46
	RBB Birtamod 26200000206	204,024.05	624,614.78
	Excel Dev Bank Ltd. Birtamod 110700010776	18,876.98	18,601.37
	Excel Dev Bank Ltd. Ilam 153980	8,675.50	8,675.50
	NIC Bank Ltd. Birtamod 0941122880524001	6,307.46	6,307.46
	NIC Bank Ltd. Birtamod 941122881524001	11,775.33	11,775.33
	Nabil Bank Ltd Birtamod 2101017500038	5,562.81	5,562.81
	Prabhu bank 151891	15,442.78	15,247.32
	Nabil Bank Ltd Kathmandu 175002005	6,260.00	6,260.00
	Century Bank Ltd. 90000023CL	12,556.49	12,240.78
	Century Bank Ltd. 90000066CL	2,505.47	2,452.73
	Nepal SBI Bank Birtamod 200077	1,000.38	1,000.38
	Kumari Bank Ltd Birtamod 9780900001- cur	10,000.00	10,000.00
	Kumari Bank Ltd Birtamod 1200098438	67,492.76	67,492.76
	Rastriya Banijya Bank, Birtamode262000010/06	61,303.98	60,273.17
	Kumari Bank Ltd Birtamod 9780900001 cal	2,886,693.03	177,243.97
	Kumari Bank Ltd Birtamod 1209524261561018	3,509,358.08	3,179,515.11
	NIC Asia Bank Ltd. Birtamod 09CL053711NPR001	4,795.98	4,755.43
	NIBL Birtamod 50719	33,632.52	33,632.52
	NCC Bank Ltd Birtamod 10403	315,943.48	59,514.87
	NCC Bank Ltd Birtamod 91291c	9,531.93	9,531.93
	NCC Bank Ltd Birtamod 10402	202,747.80	139,022.80
	NCC Bank Ltd Birtamod 10401	4,160.25	4,160.25
	Nabil Bank Ltd Itahari 17500306	6,581.00	6,581.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	113,431.92	68,524.92
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801	151,242.13	219,319.13
	Sahara Nepal SACCOS, Charpane 301.0001.01.1804	5,558.01	5,139.01
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	37,964.85	32,653.85
	NIC Asia Bank Ltd. Birtamod 0941122879524001	5,000.00	428,691.60
	Global IME Bank 5801010000071	16,689.09	16,689.09
	Nepal Bank Ltd Phidim 2579	6,588.62	6,588.62



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Sahara Nepal

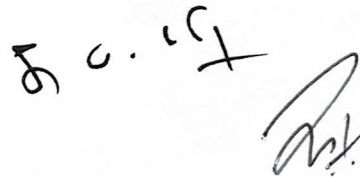
Birtamode - 2, Charpane, Jhapa

Schedule to Financial Statement

Sch 2 : Closing Fund Balance

SN.	Particular	This Year	Previous Year
B	Cash Balance		
	Institutional Fund	10,000.00	18,000.00
	Dialougue Program	5,000.00	5,000.00
	Linkage Nepal Project	5,000.00	5,000.00
		-	8,000.00
C	Advances & Receivables	7,443,162.00	6,899,405.97
	Telephone Deposit	-	60,000.00
	Parijaat WUC	17,000.00	17,000.00
	BEFH Program	775,162.00	775,162.00
	Sanjay Pradhan	1,105,000.00	1,105,000.00
	Shyam Kumar Pradhan	16,000.00	16,000.00
	Housing Program	-	176,243.97
	RWSSFprogram	500,000.00	-
	Sahara SACCOS	850,000.00	750,000.00
	Sahas Hydro Power	4,180,000.00	4,000,000.00
D	Fixed Assets	20,708,691.14	19,935,483.54
	Land	8,554,370.00	8,554,370.00
	Central Office Building	1,488,773.51	1,567,130.01
	Building & Structures	6,388,719.22	6,724,967.60
	Office Equipments	360,246.21	465,817.28
	Plant & Machineries	2,205,091.67	2,594,225.49
	Vehicles	1,703,218.48	18,633.10
	Library Books	8,272.05	10,340.06
E	Inventories	157,844.50	192,844.50
	Stationeries	157,844.50	192,844.50
F	Payables	(8,217,103.51)	(5,223,041.00)
	Sahara Saccoss	(1,930,445.00)	(4,921,541.00)
	Gopal Bhattarai	(100,000.00)	(100,000.00)
	Sahara Saccoss (Flood Victims)	-	(201,500.00)
	Bamboo Promotion fund	(4,050,000.00)	-
	Member Welfare Fund	(2,100,000.00)	-
	Other payable	(36,658.51)	-
		28,185,190.02	27,705,007.14





Sahara Nepal

Birtamode - 2, Charpane , Jhapa

Schedule to Financial Statement

Sch 3: Fixed Assets

Particular	Rate	Cost Price			Depreciation For the year	Written Down Value	
		Opening	Addition	Disposal		16-Jul-19	16-Jul-18
Land	0%	8,554,370.00	-	-	-	8,554,370.00	8,554,370.00
Central Office Building	5%	1,567,130.01	-	-	78,356.50	1,488,773.51	1,567,130.01
Other Building & Structures	5%	6,724,967.60	-	-	336,248.38	6,388,719.22	6,724,967.60
Office Equipments	25%	465,817.28	14,511.00	-	120,082.07	360,246.21	465,817.28
Plant & Machineries	15%	2,594,225.49	-	-	389,133.82	2,205,091.67	2,594,225.49
Vehicles	20%	18,633.10	2,110,390.00	-	425,804.62	1,703,218.48	18,633.10
Library Books	20%	10,340.06	-	-	2,068.01	8,272.05	10,340.06
Total		19,935,483.54	2,124,901.00	22,060,384.54	1,351,693.40	20,708,691.14	19,935,483.54

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Sahara Nepal
Birtamode - 2 ,Charpane , Jhapa

Schedules to Financial Statement

Sch 4 : Grant Income

Particulars	This Year	Previous Year
The Local Governance Community Development Program- VDCs	-	135,395.00
The Local Governance Community Development Program- Sh- Ar Linkage Nepal Project	-	98,500.00
Open Defecation Free Campaign in Jhapa Dist	4,895,771.76	6,179,946.05
Housing Program Empowering Women	-	4,046,119.00
Nepal Flood Disaster Response Project	-	3,818,440.00
Flood Response Project 28 hhs	10,662,484.00	3,212,484.00
Community Housing Program- Chhana 1	-	1,216,956.00
Community Housing Program- Chhana 2	8,308,500.00	-
Habitat Young Leaders Build Program	1,559,440.00	-
Promote Conflict Resolution and Transformation in Nepal through Dialogue	1,377,450.00	-
Rural water Supply and Sanitation Improvement Project	9,556,658.00	6,283,235.00
ODF/Post ODF Project- RWSSFDB	630,286.50	4,641,756.95
Sanitation work with Sahara Saccos	337,395.00	2,208,517.00
Shelter Construction Expenses for Disadvantages People	-	691,000.00
Trail Bridge Construction Program	368,000.00	345,897.02
Total	1,078,018.69	985,000.00
	38,774,003.95	33,863,246.02

Sch 5 : Internal Source Income

Particulars	This Year	Previous Year
Subscription Income	2,525.00	2,525.00
Interest Income	364,516.53	157,696.52
Bamboo Promotion Project	4,251,402.00	-
Mobilisation of Local Sources	1,613,250.00	4,201,200.00
House Rent Income	240,000.00	210,000.00
Institutional Dev Cost	1,122,929.00	2,930,296.00
Agriculture Promotion	1,762,500.00	1,650,500.00
Service Charge Income	65,700.00	51,300.00
Total	9,422,822.53	9,203,517.52



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Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Schedules to Financial Statement

Sch 6 : Program Expenses

Particulars	This Year	Previous Year
Linkage Nepal Project	4,835,179.46	6,323,254.15
Open Defecation Free Campaign in Jhapa Dist	-	6,802,478.25
Promote Conflict Resolution and Transformation in Nepal through Dialogue	9,553,688.26	3,856,516.00
Rural water Supply and Sanitation Improvement Project	404,648.00	4,540,281.00
ODF/Post ODF Project- RWSSFDB	319,200.00	1,917,000.00
Housing Program Empowering Women	-	4,147,408.00
Nepal Flood Disaster Response Project	4,850,789.00	3,212,484.00
Flood Response Project 28 hhs	-	1,216,956.00
Community Housing Program- Chhana 1	9,246,615.00	-
Community Housing Program- Chhana 2	3,118,756.00	-
Habitat Young Leaders Build Program	1,530,763.00	-
Trail Bridge Construction program	669,100.00	817,885.00
Total	34,528,738.72	32,834,262.40



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Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Schedules to Financial Statement

Sch 7 : Administrative Expenses

Particulars	This Year	Previous Year
Salary	940,457.00	674,475.00
Provident Fund	63,012.00	35,222.00
Coordination	102,000.00	54,000.00
sanitation	3,465.00	9,800.00
Electricity and Water	9,077.00	1,723.00
Communication	29,921.00	7,464.00
Stationery	96,715.00	91,732.00
Service Charge	127,511.00	60,540.00
House Preparation of poor family	368,753.00	-
Repair & Maintenance	252,997.00	52,050.00
Bamboo promotion activities	4,050,000.00	24,360.00
Tea & Refreshment	149,696.00	130,989.00
Insurance	-	105,697.00
IEC Materials	44,000.00	23,434.00
Audit Fee	56,500.00	87,227.00
Board member allowance	481,149.00	310,724.00
Monitoring & Supervision	206,405.00	127,800.00
TADA	166,056.00	394,550.00
Donation	53,550.00	126,100.00
Program Exp.	839,573.00	1,089,210.00
Regional Office Exp. Ktm	323,031.00	271,709.00
Seminar Expenses	289,368.00	873,156.00
General Assembly	128,582.00	220,100.00
Program Expand	1,940,730.48	637,560.00
Interest Expenses	563,914.00	1,395,837.00
Bamboo Factory Exp.	489,749.00	451,717.00
Telephone deposit written off	60,000.00	-
Total	11,836,211.48	7,257,176.00



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Sahara Nepal
Birtamode -2, Charpane, Jhapa

Background of the Organization

SAHARA Nepal is nongovernment organization (NGO) registered in accordance with the Section (4) of the Organization Registration Act 2034 BS and affiliated with the Social Welfare Council in accordance with the Section (13) of the Social Welfare Act 2049 BS of the Government of Nepal in 2051 BS (1994 AD). SAHARA is autonomous and not profit making non-governmental organization groomed from grass root level and led by young, dynamic and result oriented development professionals.

SAHARA- Nepal works along with the poor and marginalized people living at bottom of the society since 1994. Sahara Nepal focuses on livelihood, public health, empowerment, environment and energy, good governance, and humanitarian service. The target beneficiaries are women, indigenous people, children, marginal farmer, daily wage laborer and needy people. SAHARA-Nepal directly works with them and strives to strengthen their capacity to reduce socio-economic, cultural and political vulnerabilities.

Sahara Nepal has 28 general members and 11 members Executive Committee implements the activities of the organization. The general assembly, which meets annually, formulates its policies, rules and regulations and the day to day affairs of the organization is headed by an Executive Director with a team of 121 staff members.

The central office of Sahara Nepal is located at Birtamode-2, Charpane, Jhapa and Project Site Offices are opened in Sunsari, Morang, Ilam and Panchthar districts and is implementing programs in seven districts. The regional office is located in Kathmandu.

Sahara Nepal works under six themes they are 1. Livelihood 2. Empowerment 3. Public Health 4. Energy and Environment 5. Good Governance and 6. Humanitarian for strengthening the structural standard of the backward, disadvantaged and vulnerable community besides acting as a facilitator, so as to enable the community move forward through the process of self-learning on experience, based on community style.

Significant Accounting policies and Explanatory Notes for FY 2075/76

1. Basis of Accounting

- a) The financial statements have been prepared in accordance with the historical cost convention on accrual basis following the presentational requirements of the prevailing laws of Nepal.
- b) Incomes are accounted for in cash basis and some committed expenses are accounted on accrual basis. Audit fee has been accounted for on cash basis.

2. Non-Expendable Inventory (Fixed Assets)

- a) Non-expendable inventory procured from donor's fund is charged as expenses in respective projects account. Separate memorandum register is prepared for its recording, control and safeguarding.



- b) Non-expendable inventory procured from institutional fund is booked as Fixed Assets.
- c) Depreciation is charged on Fixed Assets in diminishing balance method at following rates:

Building & Structures	5%
Office Equipments	25%
Plant & Machinery	15%
Vehicles	20%
Library Books	20%

3. Reserve & Surplus

Excess of income over expenditure is transferred to Reserve & Surplus at the end of every financial year.

4. Separate books of account have been maintained for project funded by different donor.



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A handwritten signature in black ink, appearing to be "Joshi".

