

Independent Auditor's Report

The Members of Sahara Nepal

We have audited the accompanying financial statements of Sahara Nepal, which comprise the Balance Sheet as at 31 Ashad 2078, Fund Accountability Statement and Statement of Income & Expenditure for the period from 1 Shrawan 2077 to 31 Ashad 2078 and a summary of Significant Accounting Policies and Explanatory Notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting principles. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessments of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the Sahara Nepal's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sahara Nepal's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating

the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion the financial statements give a true and fair view of the financial position of Sahara Nepal as at 31 Ashad, 2078 and of the results of its financial performance for the year then ended in accordance with Generally Accepted Accounting Principles and in compliance with the prevailing laws and terms of agreement with donors.

Report on Other Legal and Regulatory Requirements

On the basis of our audit, we further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, Fund Accountability Statement and Statement of Income & Expenditure conform to the books of accounts of Sahara Nepal. The books of account and records are properly maintained in accordance with the prevailing laws.
3. We did not come across any cases where the Executive Committee or any members thereof or any representative or any office bearer or any employee of the organization has acted deliberately contrary to the provisions of the law or caused losses or damage to the organization or committed any misappropriation or fraud, nor have we been informed of any such case by the management.




CA. Keshab Prasad Neupane
For; K. P. N. & Associates
Chartered Accountants

Date: 2078/07/27
Place: Kathmandu
UDIN: 211116CA00469yy1ze

Sahara Nepal
Birtamode - 2, Charpane, Jhapa


Balance Sheet

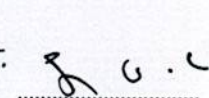
As at 31 Ashad 2078
(Corresponding to 14 July 2021)

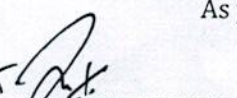
| Sources of Funds | Sch | Amount in Rs. | |
|---|-----|----------------------|----------------------|
| | | As at 14 July 2021 | As at 16 July 2020 |
| Reserve & Surplus | | | |
| Previous year Balance | | 18,114,284.97 | 18,716,336.85 |
| Add; Surplus (Deficit) during the year | | (416,051.58) | (602,051.88) |
| Less; Transferred to Inst. Development Fund | | | |
| Others | | - | - |
| Total | | 17,698,233.39 | 18,114,284.97 |
| Institutional Development Fund | | | |
| Previous year Balance | | 9,468,853.17 | 9,468,853.17 |
| Transferred from I&E Account | | - | - |
| Total | | 9,468,853.17 | 9,468,853.17 |
| Account Payable | 2 | 9,548,421.85 | 6,300,750.00 |
| Total Source of Funds | | 36,715,508.41 | 33,883,888.14 |
| | | | |
| | | | |
| Application of Funds | Sch | Amount in Rs. | |
| | | As at 14 July 2021 | As at 16 July 20120 |
| Fixed Assets | 3 | 18,682,477.51 | 18,901,226.49 |
| Bank Balance | 2 | 10,927,559.40 | 6,381,655.15 |
| Cash Balance | 2 | 10,000.00 | 10,000.00 |
| Advances & Receivables | 2 | 7,043,162.00 | 8,493,162.00 |
| Inventories | 2 | 52,309.50 | 97,844.50 |
| Total Application of Funds | | 36,715,508.41 | 33,883,888.14 |

Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Balance Sheet

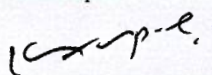

Bharat K. Giri
President


Somnath Timsina
Vice President


Mahendra K. Giri
Secretary


Shyam K. Pradhan
Treasurer

As per our report of even date


CA. Keshab Pd Neupane
For: K.P.N. & Associates
Chartered Accountants



Date : 27 Kartic, 2078
Place : Charpane, Jhapa



Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Fund Accountability Statement

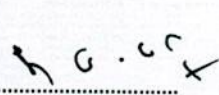
For the period 1 Shrawan 2077 to 31 Ashad 2078
(Corresponding to 16 July 2020 to 14 July 2021)

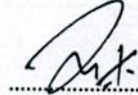
| Particulars | Schedule | This Year | Previous Year |
|---|----------|-----------------------|-----------------------|
| Sources of Fund | | | |
| Opening Fund Balance | 1 | | |
| Bank Balance | | 6,381,655.15 | 8,082,595.89 |
| Cash Balance | | 10,000.00 | 10,000.00 |
| Advances & Receivables | | 8,493,162.00 | 7,443,162.00 |
| Fixed Assets | | 18,901,226.49 | 20,708,691.14 |
| Stationeries | | 97,844.50 | 157,844.50 |
| Payable | | (6,300,750.00) | (8,217,103.51) |
| Total Opening Fund Balance (A) | | 27,583,138.14 | 28,185,190.02 |
| Fund Received | | | |
| Grant Received | 4 | 63,490,819.95 | 65,100,814.93 |
| Internal Income | 5 | 10,781,629.37 | 9,372,230.90 |
| Other Income (Institutional Dev Fund) | | - | |
| Total Fund Received (B) | | 74,272,449.32 | 74,473,045.83 |
| Total Fund Available (C=A+B) | | 101,855,587.46 | 102,658,235.85 |
| Application of Fund | | | |
| Program Expenses | 6 | 65,964,386.92 | 68,109,716.06 |
| Administrative Expenses | 7 | 7,870,037.00 | 6,088,543.00 |
| Depreciation | 3 | 854,076.98 | 876,838.65 |
| Total Application of Fund (D) | | 74,688,500.90 | 75,075,097.71 |
| Closing Fund Balance (C-D) | 2 | 27,167,086.56 | 27,583,138.14 |
| Represented by: | | | |
| Bank Balance | | 10,927,559.40 | 6,381,655.15 |
| Cash Balance | | 10,000.00 | 10,000.00 |
| Advances & Receivables | | 7,043,162.00 | 8,493,162.00 |
| Fixed Assets | | 18,682,477.51 | 18,901,226.49 |
| Stationeries | | 52,309.50 | 97,844.50 |
| Payable | | (9,548,421.85) | (6,300,750.00) |
| Total | | 27,167,086.56 | 27,583,138.14 |

Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Fund Accountability Statement

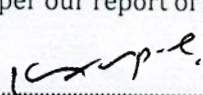

 Bharat K. Giri
 Presidnet

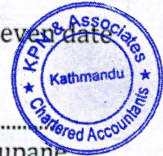

 Somnath Timsina
 Vice Presidnet


 Mahendra K. Giri
 Secretary/ED


 Shyam K. Pradhan
 Treasurer

As per our report of even date


 CA. Keshab Pd Neupane
 For: .K.P.N. & Associates
 Chartered Accountants



Date: 27 Kartic, 2078
Place: Charpane, Jhapa

Sahara Nepal
Birtamode - 2 ,Charpane , Jhapa


Statement of Income & Expenditure

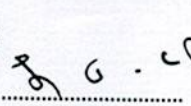
For the period 1 Shrawan 2077 to 31 Ashad 2078
(Corresponding to 16 July 2020 to 14 July 2021)

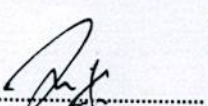
| Particulars | Schedule | This Year | Previous Year |
|---------------------------------------|----------|----------------------|----------------------|
| Income | | | |
| Grant Received | 4 | 63,490,819.95 | 65,100,814.93 |
| Internal Income | 5 | 10,781,629.37 | 9,372,230.90 |
| Other Income | | - | - |
| Total Income | | 74,272,449.32 | 74,473,045.83 |
| Expenditure | | | |
| Program Expenses | 6 | 65,964,386.92 | 68,109,716.06 |
| Administrative Expenses | 7 | 7,870,037.00 | 6,088,543.00 |
| Depreciation | 3 | 854,076.98 | 876,838.65 |
| Total Expenditure | | 74,688,500.90 | 75,075,097.71 |
| Surplus (Deficit) for the year | | (416,051.58) | (602,051.88) |
| Less; Trf to Institutional Dev Fund | | - | - |
| Surplus Trfed to Reserve | | (416,051.58) | (602,051.88) |

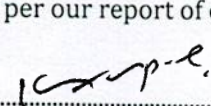
Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Statement of Income & Expenditure

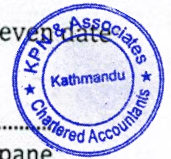

Bharat K. Giri
President


Somnath Timsina
Vice President


Mahendra K. Giri
Secretary/ED


Shyam K. Pradhan
Treasurer

As per our report of even date

CA. Keshab Pd Neupane
For: K.P.N. & Associates
Chartered Accountants



Date : 27 Kartik, 2078
Place : Charpane, Jhapa



Sahara Nepal
Birtamode - 2 ,Charpane , Jhapa

Schedules to Financial Statements

Sch 1 : Opening Fund Balance

| S.N. | Particular | This Year | Previous Year |
|------|--|---------------------|---------------------|
| A | Bank Balance | 6,381,655.15 | 8,082,595.89 |
| | Nepal Bank Ltd, Birtamod 431635 | 1,960,636.00 | 330,507.50 |
| | Nepal Bank Ltd, Birtamod 66537 | 5,397.02 | 5,213.25 |
| | Nabil Bank Ltd Birtamod 2106017500039 | 5,548.00 | 5,172.46 |
| | RBB Birtamod 26200000206 | 591,171.56 | 204,024.05 |
| | Excel Dev Bank Ltd. Birtamod 110700010776 | 19,449.09 | 18,876.98 |
| | Excel Dev Bank Ltd. Ilam 153980 | 8,675.50 | 8,675.50 |
| | NIC Bank Ltd. Birtamod 0941122880524001 | 6,307.46 | 6,307.46 |
| | NIC Bank Ltd. Birtamod 941122881524001 | 11,775.33 | 11,775.33 |
| | Nabil Bank Ltd Birtamod 2101017500038 | 5,562.81 | 5,562.81 |
| | Prabhu bank 151891 | 15,627.23 | 15,442.78 |
| | Nabil Bank Ltd Kathmandu 175002005 | 6,260.00 | 6,260.00 |
| | Century Bank Ltd. 90000023CL | 12,879.92 | 12,556.49 |
| | Century Bank Ltd. 90000066CL | 2,558.21 | 2,505.47 |
| | Nepal SBI Bank Birtamod 200077 | 1,000.38 | 1,000.38 |
| | Kumari Bank Ltd Birtamod 9780900001- cur | 10,000.00 | 10,000.00 |
| | Kumari Bank Ltd Birtamod 1200098438 | 67,492.76 | 67,492.76 |
| | Rastriya Banijya Bank, Birtamode262000010/06 | 63,233.81 | 61,303.98 |
| | Kumari Bank Ltd Birtamod 9780900001 cal | 23,705.11 | 2,886,693.03 |
| | Kumari Bank Ltd Birtamod 1209524261561018 | 2,386,270.68 | 3,509,358.08 |
| | NIC Asia Bank Ltd. Birtamod 09CL053711NPR001 | 4,836.88 | 4,795.98 |
| | NIBL Birtamod 50719 | 33,632.52 | 33,632.52 |
| | NCC Bank Ltd Birtamod 10403 | 287,153.98 | 315,943.48 |
| | NCC Bank Ltd Birtamod 91291c | 9,531.93 | 9,531.93 |
| | NCC Bank Ltd Birtamod 10402 | 301,251.80 | 202,747.80 |
| | NCC Bank Ltd Birtamod 10401 | 5,002.55 | 4,160.25 |
| | Nabil Bank Ltd Itahari 17500306 | 6,581.00 | 6,581.00 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.0072 | 213,530.92 | 113,431.92 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.1801 | 241,252.13 | 151,242.13 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.1804 | 5,995.01 | 5,558.01 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.0072 | 41,057.85 | 37,964.85 |
| | NIC Asia Bank Ltd. Birtamod 0941122879524001 | 5,000.00 | 5,000.00 |
| | Global IME Bank 5801010000071 | 16,689.09 | 16,689.09 |
| | Nepal Bank Ltd Phidim 2579 | 6,588.62 | 6,588.62 |

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| S.N. | Particular | This Year | Previous Year |
|----------|-----------------------------------|-----------------------|-----------------------|
| B | Cash Balance | 10,000.00 | 10,000.00 |
| | Institutional Fund | 5,000.00 | 5,000.00 |
| | Dialougue Program | 5,000.00 | 5,000.00 |
| | Linkage Nepal Project | - | - |
| C | Advances & Receivables | 8,493,162.00 | 7,443,162.00 |
| | Telephone Deposit | - | - |
| | Parijaat WUC | 17,000.00 | 17,000.00 |
| | BEFH Program | 775,162.00 | 775,162.00 |
| | Sanjay Pradhan | 1,105,000.00 | 1,105,000.00 |
| | Shyam Kumar Pradhan | 16,000.00 | 16,000.00 |
| | Housing Program | 1,000,000.00 | - |
| | RWSSFprogram | 500,000.00 | 500,000.00 |
| | Sahara SACCOS | 900,000.00 | 850,000.00 |
| | Sahas Hydro Power | 4,180,000.00 | 4,180,000.00 |
| D | Fixed Assets | 18,901,226.49 | 20,708,691.14 |
| | Land | 8,554,370.00 | 8,554,370.00 |
| | Central Office Building | 1,414,334.83 | 1,488,773.51 |
| | Building & Structures | 6,069,283.26 | 6,388,719.22 |
| | Office Equipments | 274,309.66 | 360,246.21 |
| | Plant & Machineries | 1,874,327.92 | 2,205,091.67 |
| | Bamboo Teatment Tank | 471,546.00 | - |
| | Vehicles | 236,437.18 | 1,703,218.48 |
| | Library Books | 6,617.64 | 8,272.05 |
| E | Inventories | 97,844.50 | 157,844.50 |
| | Stationeries | 97,844.50 | 157,844.50 |
| F | Payables | (6,300,750.00) | (8,217,103.51) |
| | Sahara Saccoss | - | (1,930,445.00) |
| | Gopal Bhattarai | (100,000.00) | (100,000.00) |
| | Bamboo Promotion fund | (4,050,000.00) | (4,050,000.00) |
| | Member Welfare Fund | (2,000,000.00) | (2,100,000.00) |
| | Other payable | (150,750.00) | (36,658.51) |
| | | 27,583,138.14 | 28,185,190.02 |

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Signature

Signature

Signature



Sahara Nepal
Birtamode - 2 ,Charpane , Jhapa

Schedules to Financial Statements

Sch 2 : Closing Fund Balance

| S.N. | Particular | This Year | Previous Year |
|------|--|----------------------|---------------------|
| A | Bank Balance | 10,927,559.40 | 6,381,655.15 |
| | Nepal Bank Ltd, Birtamod 431635 | 596,104.82 | 1,960,636.00 |
| | Nepal Bank Ltd, Birtamod 66537 | 5,514.64 | 5,397.02 |
| | Nabil Bank Ltd Birtamod 2106017500039 | 22,806.46 | 5,548.00 |
| | RBB Birtamod 26200000206 | 205,824.45 | 591,171.56 |
| | Excel Dev Bank Ltd. Birtamod 110700010776 | 19,596.40 | 19,449.09 |
| | Excel Dev Bank Ltd. Ilam 153980 | 8,675.50 | 8,675.50 |
| | NIC Bank Ltd. Birtamod 0941122880524001 | 6,307.46 | 6,307.46 |
| | NIC Bank Ltd. Birtamod 941122881524001 | 11,775.33 | 11,775.33 |
| | Nabil Bank Ltd Birtamod 2101017500038 | 5,562.81 | 5,562.81 |
| | Prabhu bank 15189100032 | 15,699.59 | 15,627.23 |
| | Nabil Bank Ltd Kathmandu 175002005 | 6,260.00 | 6,260.00 |
| | Century Bank Ltd. 90000023CL | 13,003.19 | 12,879.92 |
| | Century Bank Ltd. 90000066CL | 2,583.20 | 2,558.21 |
| | Nepal SBI Bank Birtamod 200077 | 1,000.38 | 1,000.38 |
| | Kumari Bank Ltd Birtamod 9780900001- cur | - | 10,000.00 |
| | Kumari Bank Ltd Birtamod 1200098438 | 67,492.76 | 67,492.76 |
| | Rastriya Banijya Bank, Birtamode262000010/06 | 63,896.13 | 63,233.81 |
| | Kumari Bank Ltd Birtamod 9780900001 cal | 276,888.84 | 23,705.11 |
| | Kumari Bank Ltd Birtamod 120009872100002 | 941,444.58 | 2,386,270.68 |
| | NIC Asia Bank Ltd. Birtamod 09CL053711NPR001 | 4,869.49 | 4,836.88 |
| | NIBL Birtamod 50719 | 33,632.52 | 33,632.52 |
| | NCC Bank Ltd Birtamod 10403 | 352,312.93 | 287,153.98 |
| | NCC Bank Ltd Birtamod 91291c | 9,531.93 | 9,531.93 |
| | NCC Bank Ltd Birtamod 10402 | 301,251.80 | 301,251.80 |
| | NCC Bank Ltd Birtamod 10401 | 2,864,441.50 | 5,002.55 |
| | Nabil Bank Ltd Itahari 17500306 | 6,581.00 | 6,581.00 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.0072 | 308,720.92 | 213,530.92 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.1801 | 550,285.13 | 241,252.13 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.1804 | 6,359.01 | 5,995.01 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.0072 | 43,483.85 | 41,057.85 |
| | Sahara Nepal SACCOS, Charpane 301.0001.01.0073 | 4,000,000.00 | - |
| | NIC Asia Bank Ltd. Birtamod 0941122879524001 | 152,375.07 | 5,000.00 |
| | Global IME Bank 5801010000071 | 16,689.09 | 16,689.09 |
| | Nepal Bank Ltd Phidim 2579 | 6,588.62 | 6,588.62 |

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| S.N. | Particular | This Year | Previous Year |
|----------|-----------------------------------|-----------------------|-----------------------|
| B | Cash Balance | 10,000.00 | 10,000.00 |
| | Institutional Fund | 5,000.00 | 5,000.00 |
| | Dialogue Program | 5,000.00 | 5,000.00 |
| C | Advances & Receivables | 7,043,162.00 | 8,493,162.00 |
| | Parijaat WUC | 17,000.00 | 17,000.00 |
| | BEFH Program | 775,162.00 | 775,162.00 |
| | Sanjay Pradhan | 1,105,000.00 | 1,105,000.00 |
| | Shyam Kumar Pradhan | 16,000.00 | 16,000.00 |
| | Housing Program | - | 1,000,000.00 |
| | RWSSF program | - | 500,000.00 |
| | Sahara SACCOS | 950,000.00 | 900,000.00 |
| | Sahas Hydro Power | 4,180,000.00 | 4,180,000.00 |
| D | Fixed Assets | 18,682,477.51 | 18,901,226.49 |
| | Land | 8,554,370.00 | 8,554,370.00 |
| | Central Office Building | 1,343,618.09 | 1,414,334.83 |
| | Building & Structures | 5,765,819.10 | 6,069,283.26 |
| | Office Equipments | 304,037.74 | 274,309.66 |
| | Plant & Machineries | 1,593,178.73 | 1,874,327.92 |
| | Bamboo Traetment Tank | 927,010.00 | 471,546.00 |
| | Vehicles | 189,149.74 | 236,437.18 |
| | Library Books | 5,294.11 | 6,617.64 |
| E | Inventories | 52,309.50 | 97,844.50 |
| | Stationeries | 52,309.50 | 97,844.50 |
| F | Payables | (9,548,421.85) | (6,300,750.00) |
| | Gopal Bhattarai | (100,000.00) | (100,000.00) |
| | Bamboo Promotion fund | (4,050,000.00) | (4,050,000.00) |
| | Member Welfare Fund | (4,000,000.00) | (2,000,000.00) |
| | Other payable | (1,398,421.85) | (150,750.00) |
| | | 27,167,086.56 | 27,583,138.14 |

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Sahara Nepal
Birtamode - 2, Charpane , Jhapa

Schedule to Financial Statements

Sch 3: Fixed Assets

| Particular | Rate | Cost Price | | | Depreciation For the year | Written Down Value | |
|-----------------------------|------|-------------------|----------------|----------|---------------------------|--------------------|-------------------|
| | | Opening | Addition | Disposal | | Closing | 14-Jul-21 |
| Land | 0% | 8,554,370 | - | - | - | 8,554,370 | 8,554,370 |
| Central Office Building | 5% | 1,414,335 | - | - | 70,717 | 1,343,618 | 1,414,335 |
| Other Building & Structures | 5% | 6,069,283 | - | - | 303,464 | 5,765,819 | 6,069,283 |
| Office Equipments | 25% | 274,310 | 131,074.00 | - | 101,346 | 304,038 | 274,310 |
| Plant & Machineries | 15% | 1,874,328 | - | - | 281,149 | 1,593,179 | 1,874,328 |
| Bamboo Treatment Tank | 5% | 471,546 | 504,254.00 | - | 48,790 | 927,010 | 471,546 |
| Vehicles | 20% | 236,437 | - | - | 47,287 | 189,150 | 236,437 |
| Library Books | 20% | 6,618 | - | - | 1,324 | 5,294 | 6,618 |
| Total | | 18,901,226 | 635,328 | - | 854,077 | 18,682,478 | 18,901,226 |

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Sahara Nepal
Birtamode - 2, Charpane, Jhapa

Schedules to Financial Statement

Sch 7 : Administrative Expenses

| Particulars | This Year | Previous Year |
|-----------------------------|---------------------|---------------------|
| Salary | 383,100.00 | 798,170.00 |
| Provident Fund | 22,195.00 | 47,724.00 |
| Coordination | 112,500.00 | 102,000.00 |
| sanitation | - | 8,230.00 |
| Electricity and Water | | |
| Communication | 5,596.00 | 50,714.00 |
| Stationery+ Printing | 104,485.00 | 96,460.00 |
| Service Charge | 71,763.00 | 2,000.00 |
| Bamboo Treatment Expenses | 3,262,024.00 | 1,458,418.00 |
| Repair & Maintenance | 36,726.00 | 69,695.00 |
| Bamboo promotion activities | | - |
| Office xpenses | 342,271.00 | 138,351.00 |
| Insurance | 518,598.00 | 18,620.00 |
| IEC Materials | 156,010.00 | 13,100.00 |
| Audit Fee | 107,336.00 | 108,744.00 |
| Board member allowance | 591,914.00 | 441,150.00 |
| Monitoring & Supervision | 222,424.00 | 221,845.00 |
| TADA | 51,723.00 | 245,872.00 |
| Interaction Exp. | 70,400.00 | 91,500.00 |
| Program Exp. | 625,544.00 | 235,167.00 |
| Regional Office Exp. Ktm | 318,561.00 | 248,791.00 |
| Seminar Expenses | 16,700.00 | |
| General Assembly | 97,313.00 | 643,329.00 |
| Program Expand | 112,988.00 | |
| Interest Expenses | - | 53,384.00 |
| Bamboo Factory Exp. | 639,866.00 | 587,607.00 |
| Loss on sale of Vehicle | - | 407,672.00 |
| Total | 7,870,037.00 | 6,088,543.00 |

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Sahara Nepal
Birtamode - 2 ,Charpane , Jhapa

Schedules to Financial Statement

Sch 4 : Grant Income

| Particulars | This Year | Previous Year |
|--|----------------------|----------------------|
| Financial Inclusion for Marginalised women in Nepal | 9,021,964.00 | - |
| Open Defecation Free Campaign in Jhapa Dist | - | 515,891.82 |
| Nepal Flood Disaster Response Project | - | 2,854,043.00 |
| Community Housing Program- Chhana 2 | 39,913,418.00 | 5,356,640.00 |
| Habitat Young Leaders Build Program | | 211,947.00 |
| Community Housing Program | | 40,917,150.73 |
| Promote Conflict Resolution and Transformation in Nepal through Dialogue | 7,586,691.00 | 10,725,647.00 |
| Rural water Supply and Sanitation Improvement Project | 1,290,091.95 | - |
| ODF/Post ODF Project- RWSSFDB | - | 406,799.00 |
| Nepal Agriculture Market Development Programme | | 2,230,576.38 |
| Tayar Nepal- Improved Disaster Risk Management Project | 4,177,442.00 | - |
| Trail Bridge Construction Program | 1,501,213.00 | 1,882,120.00 |
| Total | 63,490,819.95 | 65,100,814.93 |

Sch 5 : Internal Source Income

| Particulars | This Year | Previous Year |
|-------------------------------|----------------------|---------------------|
| Subscription Income | 2,525.00 | 2,525.00 |
| Interest Income | 218,178.37 | 568,111.07 |
| Bamboo Promotion Project | 4,154,463.00 | 4,163,530.00 |
| Mobilisation of Local Sources | 1,797,808.00 | 1,564,833.00 |
| House Rent Income | 240,000.00 | 240,000.00 |
| Institutional Dev Cost | 1,135,630.00 | 1,311,550.00 |
| Agriculture Promotion | 900,000.00 | 1,521,681.83 |
| Overhead Income | 2,333,025.00 | |
| Total | 10,781,629.37 | 9,372,230.90 |

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Sahara Nepal
Birtamode - 2, Charpane, Jhapa

Schedules to Financial Statement

Sch 6 : Program Expenses

| Particulars | This Year | Previous Year |
|--|----------------------|----------------------|
| Financial Inclusion for Marginalised women in Nepal | 6,157,522.50 | |
| Promote Conflict Resolution and Transformation in Nepal through Dialogue | 9,036,517.42 | 11,460,058.06 |
| Rural water Supply and Sanitation Improvement Project | 1,251,001.00 | - |
| ODF/Post ODF Project- RWSSFDB | - | 319,200.00 |
| Hilti 10 houses | | 1,554,518.00 |
| Nepal Flood Disaster Response Project | | 5,270,654.00 |
| Community Housing Program | | 40,984,929.00 |
| Community Housing Program- Chhana 2 | 44,318,535.00 | 5,356,641.00 |
| Habitat Young Leaders Build Program | | 90,000.00 |
| Nepal Agriculture Market Development Programme | | 2,629,380.00 |
| Tayar Nepal- Improved Disaster Risk Management Project | 4,560,925.00 | |
| Trail Bridge Construction program | 639,886.00 | 444,336.00 |
| Total | 65,964,386.92 | 68,109,716.06 |

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Sahara Nepal
Birtamode - 2, Charpane, Jhapa

Schedules to Financial Statement

Sch 7 : Administrative Expenses

| Particulars | This Year | Previous Year |
|-----------------------------|---------------------|---------------------|
| Salary | 383,100.00 | 798,170.00 |
| Provident Fund | 22,195.00 | 47,724.00 |
| Coordination sanitation | 112,500.00 | 102,000.00 |
| Electricity and Water | - | 8,230.00 |
| Communication | 5,596.00 | 50,714.00 |
| Stationery+ Printing | 104,485.00 | 96,460.00 |
| Service Charge | 71,763.00 | 2,000.00 |
| Bamboo Treatment Expenses | 3,262,024.00 | 1,458,418.00 |
| Repair & Maintenance | 36,726.00 | 69,695.00 |
| Bamboo promotion activities | - | - |
| Office xpenses | 342,271.00 | 138,351.00 |
| Insurance | 518,598.00 | 18,620.00 |
| IEC Materials | 156,010.00 | 13,100.00 |
| Audit Fee | 107,336.00 | 108,744.00 |
| Board member allowance | 591,914.00 | 441,150.00 |
| Monitoring & Supervision | 222,424.00 | 221,845.00 |
| TADA | 51,723.00 | 245,872.00 |
| Interaction Exp. | 70,400.00 | 91,500.00 |
| Program Exp. | 625,544.00 | 235,167.00 |
| Regional Office Exp. Ktm | 318,561.00 | 248,791.00 |
| Seminar Expenses | 16,700.00 | - |
| General Assembly | 97,313.00 | 643,329.00 |
| Program Expand | 112,988.00 | - |
| Interest Expenses | - | 53,384.00 |
| Bamboo Factory Exp. | 639,866.00 | 587,607.00 |
| Loss on sale of Vehicle | - | 407,672.00 |
| Total | 7,870,037.00 | 6,088,543.00 |

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Background of the Organization

SAHARA Nepal is nongovernment organization (NGO) registered in accordance with the Section (4) of the Organization Registration Act 2034 BS and affiliated with the Social Welfare Council in accordance with the Section (13) of the Social Welfare Act 2049 BS of the Government of Nepal in 2051 BS (1994 AD). SAHARA is autonomous and not profit making non-governmental organization groomed from grass root level and led by young, dynamic and result oriented development professionals.

SAHARA- Nepal works along with the poor and marginalized people living at bottom of the society since 1994. Sahara Nepal focuses on livelihood, public health, empowerment, environment and energy, good governance, and humanitarian service. The target beneficiaries are women, indigenous people, children, marginal farmer, daily wage laborer and needy people. SAHARA-Nepal directly works with them and strives to strengthen their capacity to reduce socio-economic, cultural and political vulnerabilities.

Sahara Nepal has 28 general members and 15 members Executive Committee implements the activities of the organization. The general assembly, which meets annually, formulates its policies, rules and regulations and the day to day affairs of the organization is headed by a secretary with a team of 107 staff members.

The central office of Sahara Nepal is located at Birtamode-2, Charpane, Jhapa and Project Site Offices are opened in Sunsari, Morang, Ilam, Udayapur, Saptari and Panchthar districts and is implementing programs in seven districts. The regional office is located in Kathmandu.

Sahara Nepal works under six themes they are 1. Livelihood 2. Empowerment 3. Public Health 4. Energy and Environment 5. Good Governance and 6. Humanitarian for strengthening the structural standard of the backward, disadvantaged and vulnerable community besides acting as a facilitator, so as to enable the community move forward through the process of self-learning on experience, based on community style.

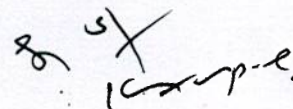
Significant Accounting policies and Explanatory Notes for FY 2077/78

1. Basis of Accounting

- a) The financial statements have been prepared in accordance with the historical cost convention on accrual basis following the presentational requirements of the prevailing laws of Nepal.
- b) Incomes are accounted for in cash basis and some committed expenses are accounted on accrual basis. Audit fee has been accounted for on cash basis.

2. Non-Expendable Inventory (Fixed Assets)

- a) Non-expendable inventory procured from donor's fund is charged as expenses in respective projects account. Separate memorandum register is prepared for its recording, control and safeguarding.



- b) Non-expendable inventory procured from institutional fund is booked as Fixed Assets.
- c) Depreciation is charged on Fixed Assets in diminishing balance method at following rates:

| | |
|-----------------------|-----|
| Building & Structures | 5% |
| Office Equipment | 25% |
| Plant & Machinery | 15% |
| Vehicles | 20% |
| Library Books | 20% |

3. Reserve & Surplus

Excess of income over expenditure is transferred to Reserve & Surplus at the end of every financial year.

4. Separate books of account have been maintained for project funded by different donor.

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