

SAHARA NEPAL
BIRTAMODE - 2, CHARPANE, JHAPA

AUDIT REPORT

STATUTORY AUDIT

FOR THE YEAR 2080/81

Submitted by

K.P.N. & Associates, Chartered Accountants
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3rd Floor, Nepal Bank Building
Dillibazar, Kathmandu, Nepal
Tel: +977-1-4420903
Email: keshab@kpn.com.np

Marga 2081

Independent Auditor's Report

To the Members of *Sahara Nepal*
Birtamode - 2, Charpane, Jhapa

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Sahara Nepal, which comprise the Balance Sheet as at 31 Ashadh 2081, Statement of Income & Expenditure and Fund Accountability Statement for the period from 1 Shrawan 2080 to 31 Ashad 2081 and a summary of Significant Accounting Policies and Other Explanatory Notes.

In our opinion, the financial statements give a true and fair view, in all the material respects, the financial position of Sahara Nepal as at 31 Ashadh 2081 and of the results of its financial performance for the year then ended in accordance with Generally Accepted Accounting Principles (GAAP) in compliance with the prevailing laws and terms of agreement with donors.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depend on our professional judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the Sahara Nepal's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sahara Nepal's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

On the basis of our audit, we further report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, Statement of Income & Expenditure and Fund Accountability Statement conform to the books of accounts of Sahara Nepal. The books of account and records are properly maintained in accordance with the prevailing laws.
3. We did not come across any cases where the Executive Committee or any members thereof or any representative or any office bearer or any employee of the organization has acted deliberately contrary to the provisions of the law or caused losses or damage to the organization or committed any misappropriation or fraud, nor have we been informed of any such case by the management.



CA. Keshab Prasad Neupane
K. P. N. & Associates
Chartered Accountants

Date: 2081/08/13

Place: Kathmandu

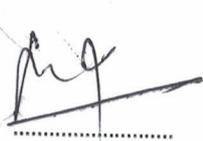
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Sahara Nepal
Birtamode - 2; Charpane , Jhapa

Balance Sheet
As at 31 Ashad 2081
(Corresponding to 15 July 2024)

Sources of Funds	Sch	Amount in Rs.	
		As at 15 July 2024	As at 16 July 2023
Reserve & Surplus			
Previous year Balance		13,630,497.73	13,699,393.84
Add; Surplus (Deficit) during the year		(1,748,549.26)	(68,896.11)
Less; Transferred to Inst. Development Fund			
Others		-	-
Total		11,881,948.47	13,630,497.73
Institutional Development Fund			
Previous year Balance		-	-
Transferred from I&E Account		9,468,853.17	9,468,853.17
		-	-
Total		9,468,853.17	9,468,853.17
Account Payable	2	17,407,295.25	16,603,879.04
Total Source of Funds		38,758,096.89	39,703,229.94
Application of Funds	Sch	Amount in Rs.	
		As at 15 July 2024	As at 16 July 2023
Fixed Assets	3	17,343,018.69	17,952,767.39
Bank Balance	2	10,301,916.20	12,631,846.05
Cash Balance	2	20,000.00	10,000.00
Advances & Receivables	2	11,093,162.00	9,093,162.00
Inventories	2	-	15,454.50
Total Application of Funds		38,758,096.89	39,703,229.94

Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Balance Sheet


.....
Bharat K. Giri
President


.....
Somnath Timsina
Vice President


.....
Mahendra K. Giri
Secretary


.....
Shyam K. Pradhan
Treasurer

As per our report of even date


.....
CA. Keshab Prasad Neupane
For: K. P. N. & Associates
Chartered Accountants



Date : 13 Marga, 2081
Place : Charpane, Jhapa



Sahara Nepal

Birtamode - 2, Charpane , Jhapa

Fund Accountability Statement

For the period 1 Shrawan 2080 to 31 Ashad 2081
(Corresponding to 17 July 2023 to 15 July 2024)

Particulars	Schedule	This Year	Previous Year
Sources of Fund			
Opening Fund Balance	1		
Bank Balance		12,631,846.05	11,713,750.12
Cash Balance		10,000.00	10,000.00
Advances & Receivables		9,093,162.00	7,068,162.00
Fixed Assets		17,952,767.39	18,824,079.73
Stationeries		15,454.50	28,784.50
Payable		(16,603,879.04)	(14,476,529.34)
Total Opening Fund Balance (A)		23,099,350.90	23,168,247.01
Fund Received			
Grant Received	4	122,354,608.56	101,531,701.25
Internal Income	5	7,178,260.83	7,609,227.10
Other Income (Institutional Dev Fund)		-	-
Total Fund Received (B)		129,532,869.39	109,140,928.35
Total Fund Available (C=A+B)		152,632,220.29	132,309,175.36
Application of Fund			
Program Expenses	6	122,947,709.45	98,864,092.12
Administrative Expenses	7	7,532,960.50	9,474,420.00
Depreciation	3	800,748.70	871,312.34
Total Application of Fund (D)		131,281,418.65	109,209,824.46
Closing Fund Balance (C-D)	2	21,350,801.64	23,099,350.90
Represented by:			
Bank Balance		10,301,916.20	12,631,846.05
Cash Balance		20,000.00	10,000.00
Advances & Receivables		11,093,162.00	9,093,162.00
Fixed Assets		17,343,018.69	17,952,767.39
Stationeries		-	15,454.50
Payable		(17,407,295.25)	(16,603,879.04)
Total		21,350,801.64	23,099,350.90

Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Fund Accountability Statement

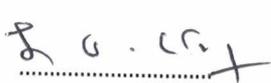
As per our report of even date



Bharat K. Giri
Presidnet



Somnath Timsina
Vice Presidnet



Mahendra K. Giri
Secretary



Shyam K. Pradhan
Treasurer



CA. Keshab Prasad Neupane
For: K.P.N. & Associates
Chartered Accountants



Date : 13 Marga , 2081
Place : Charpane, Jhapa

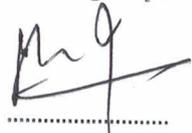


Sahara Nepal
Birtamode - 2, Charpane, Jhapa

Statement of Income & Expenditure
For the period 1 Shrawan 2080 to 31 Ashad 2081
(Corresponding to 17 July 2023 to 15 July 2024)

Particulars	Schedule	This Year	Previous Year
Income			
Grant Received	4	122,354,608.56	101,531,701.25
Internal Income	5	7,178,260.83	7,609,227.10
Other Income		-	-
Total Income		129,532,869.39	109,140,928.35
Expenditure			
Program Expenses	6	122,947,709.45	98,864,092.12
Administrative Expenses	7	7,532,960.50	9,474,420.00
Depreciation	3	800,748.70	871,312.34
Total Expenditure		131,281,418.65	109,209,824.46
Surplus (Deficit) for the year		(1,748,549.26)	(68,896.11)
Less; Trf to Institutional Dev Fund		-	-
Surplus Trfed to Reserve		(1,748,549.26)	(68,896.11)

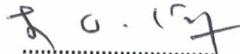
Schedules and Significant Accounting Policies & Explanatory Notes form integral part of this Statement of Income & Expenditure



Bharat K. Giri
Presidnet



Somnath Timsina
Vice Presidnet

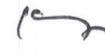


Mahendra K. Giri
Secretary



Shyam K. Pradhan
Treasurer

As per our report of even date



CA. Keshab Prasad Neupane
For: K. P. N. & Associates
Chartered Accountants

Date : 13 Marga , 2081
Place : Charpane, Jhapa



Sahara Nepal

Birtamode - 2, Charpane, Jhapa

Schedules to Financial Statements

Sch 1 : Opening Fund Balance

S.N.	Particular	This Year	Previous Year
A	Bank Balance	12,631,846.05	11,713,750.12
	Nepal Bank Ltd, Birtamod 431635	1,517,965.00	430,010.88
	Nepal Bank Ltd, Birtamod 6653700001	6,056.10	5,742.28
	Nabil Bank Ltd Birtamod 2106017501036	15,000.00	10,134.00
	RBB Birtamod 262000002006	10,681.98	209,364.18
	Excel Dev Bank Ltd. Birtamod 110700010776	19,896.64	19,680.23
	Excel Dev Bank Ltd. Ilam 153980	8,675.50	8,675.50
	NIC Bank Ltd. Birtamod 0941122880524001	6,307.46	6,307.46
	NIC Bank Ltd. Birtamod 941122881524001	11,775.33	11,775.33
	Nabil Bank Ltd Birtamod 2101017500038	5,562.81	5,562.81
	Prabhu bank 15189100032	15,833.73	15,766.61
	Nabil Bank Ltd Kathmandu 175002005	6,260.00	6,260.00
	Century Bank Ltd. 90000023CL	13,114.94	13,059.19
	Century Bank Ltd. 90000066CL	2,598.82	2,595.66
	Nepal SBI Bank Birtamod 200077	1,000.38	1,000.38
	Kumari Bank Ltd Birtamod 0120009843800001	67,492.76	67,492.76
	Rastriya Banijya Bank, Birtamode262000010/06	66,936.99	65,180.27
	Kumari Bank Ltd Birtamod 9780900001 cal	790,281.12	404,968.00
	Kumari Bank Ltd Birtamod 120009872100002	605,854.87	1,691,404.00
	NIC Asia Bank Ltd. Birtamod 09CL053711NPR001	4,932.01	4,900.69
	NIBL Birtamod 50719	33,632.52	33,632.52
	Kumari Bank Ltd. 2130246291100003	1,955,019.00	150,262.83
	Kumari Bank Ltd. 2130245363700001	267,018.00	996,939.00
	Kumari Bank Ltd. 2130246291100002	1,676,897.90	1,173,467.35
	Kumari Bank Ltd. 2130246291100001	1,563,091.50	217,671.50
	Nabil Bank Ltd Itahari 17500306	6,581.00	6,581.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	512,540.92	407,474.92
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072 op	741.00	-
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801	179,572.13	519,436.13
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801 op	19,333.00	-
	Sahara Nepal SACCOS, Charpane 301.0001.01.1804	7,178.01	6,729.01
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	58,361.85	46,022.85
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801 AB	3,000,000.00	5,000,000.00
	NIC Asia Bank Ltd. Birtamod 0941122879524001	152,375.07	152,375.07
	Global IME Bank 5801010000071	16,689.09	16,689.09
	Nepal Bank Ltd Phidim 2579	6,588.62	6,588.62

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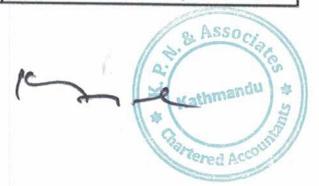
S.N.	Particular	This Year	Previous Year
B	Cash Balance	10,000.00	10,000.00
	Institutional Fund	5,000.00	5,000.00
	Dialogue Program	5,000.00	5,000.00
C	Advances & Receivables	9,093,162.00	7,068,162.00
	Parijaat WUC	17,000.00	17,000.00
	BEFH Program	775,162.00	775,162.00
	Sanjay Pradhan	1,105,000.00	1,105,000.00
	Shyam Kumar Pradhan	16,000.00	16,000.00
	Sahara SACCOS	1,000,000.00	975,000.00
	Energy Program (Phase - I)	4,180,000.00	4,180,000.00
	Energy Program (Phase - II)	2,000,000.00	-
D	Fixed Assets	17,952,767.39	18,824,079.73
	Land	8,554,370.00	8,554,370.00
	Central Office Building	1,212,615.33	1,276,437.19
	Building & Structures	5,203,651.73	5,477,528.14
	Office Equipments	171,021.22	228,028.30
	Plant & Machinerics	1,151,071.63	1,354,201.92
	Bamboo Teatment Tank	960,089.43	1,010,620.45
	Vehicles	121,055.83	151,319.79
	Total Station Machine	575,503.99	767,338.65
	Library Books	3,388.23	4,235.29
E	Inventories	15,454.50	28,784.50
	Stationeries	15,454.50	28,784.50
F	Payables	(16,603,879.04)	(14,476,529.34)
	Gopal Bhattarai	(100,000.00)	(100,000.00)
	Bamboo Promotion fund	(4,050,000.00)	(4,050,000.00)
	Member Welfare Fund	(5,000,000.00)	(5,000,000.00)
	Other payable	(7,453,879.04)	(5,326,529.34)
		23,099,350.90	23,168,247.01

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Sahara Nepal
Birtamode - 2 ,Charpane , Jhapa

Schedules to Financial Statements

Sch 2 : Closing Fund Balance

S.N.	Particular	This Year	Previous Year
A	Bank Balance	10,301,916.20	12,631,846.05
	Nepal Bank Ltd, Birtamod 431635	1,092,686.34	1,517,965.00
	Nepal Bank Ltd, Birtamod 6653700001	6,272.63	6,056.10
	Nabil Bank Ltd Birtamod 2106017501036	411,880.93	15,000.00
	RBB Birtamod 262000002006	10,880.01	10,681.98
	Excel Dev Bank Ltd. Birtamod 110700010776	19,896.64	19,896.64
	Excel Dev Bank Ltd. Ilam 153980	8,675.50	8,675.50
	NIC Bank Ltd. Birtamod 0941122880524001	191,300.46	6,307.46
	NIC Bank Ltd. Birtamod 941122881524001	11,775.33	11,775.33
	Nabil Bank Ltd Birtamod 2101017500038	5,562.81	5,562.81
	Prabhu bank 15189100032	15,901.13	15,833.73
	Nabil Bank Ltd Kathmandu 175002005	6,260.00	6,260.00
	Prabhu Bank 3077088132600018	13,170.77	13,114.94
	Century Bank Ltd. 90000066CL	2,618.45	2,598.82
	Nepal SBI Bank Birtamod 200077	1,000.38	1,000.38
	Kumari Bank Ltd Birtamod 0120009843800001	67,492.76	67,492.76
	Rastriya Banijya Bank, Birta2620100003103001	33,225.00	-
	Rastriya Banijya Bank, Birtamode262000010/06	68,178.88	66,936.99
	Kumari Bank Ltd Birtamod 9780900001 cal	2,950,996.37	790,281.12
	Kumari Bank Ltd Birtamod 120009872100002	56,034.87	605,854.87
	NIC Asia Bank Ltd. Birtamod 09CL053711NPR001	4,963.53	4,932.01
	NIBL Birtamod 50719	33,632.52	33,632.52
	Kumari Bank Ltd. 2130246291100003	1,570,502.41	1,955,019.00
	Kumari Bank Ltd. 2130245363700001	1,378,168.44	267,018.00
	Kumari Bank Ltd. 2130246291100002	474,091.04	1,676,897.90
	Kumari Bank Ltd. 2130246291100001	1,241,446.31	1,563,091.50
	Nabil Bank Ltd Itahari 17500306	6,581.00	6,581.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	131,524.92	512,540.92
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072 op	1,372.00	741.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801	211,160.13	179,572.13
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801 op	29,364.00	19,333.00
	Sahara Nepal SACCOS, Charpane 301.0001.01.1804	7,583.01	7,178.01
	Sahara Nepal SACCOS, Charpane 301.0001.01.0072	62,082.85	58,361.85
	Sahara Nepal SACCOS, Charpane 301.0001.01.1801 AB	-	3,000,000.00
	NIC Asia Bank Ltd. Birtamod 0941122879524001	152,357.07	152,375.07
	Global IME Bank 5801010000071	16,689.09	16,689.09
	Nepal Bank Ltd Phidim 2579	6,588.62	6,588.62

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S.N.	Particular	This Year	Previous Year
B	Cash Balance	20,000.00	10,000.00
	Institutional Fund	5,000.00	5,000.00
	Dialougue Program	5,000.00	5,000.00
	WASH Program	10,000.00	-
C	Advances & Receivables	11,093,162.00	9,093,162.00
	Parijaat WUC	17,000.00	17,000.00
	BEFH Program	775,162.00	775,162.00
	Sanjay Pradhan	1,105,000.00	1,105,000.00
	Shyam Kumar Pradhan	16,000.00	16,000.00
	Sahara SACCOS	1,000,000.00	1,000,000.00
	Energy Program (Phase - I)	4,180,000.00	4,180,000.00
	Energy Program (Phase - II)	2,000,000.00	2,000,000.00
	Energy Program (Phase - III)	2,000,000.00	-
D	Fixed Assets	17,343,018.69	17,952,767.39
	Land	8,554,370.00	8,554,370.00
	Central Office Building	1,151,984.56	1,212,615.33
	Building & Structures	4,943,469.14	5,203,651.73
	Office Equipments	271,515.91	171,021.22
	Plant & Machineries	978,410.89	1,151,071.63
	Bamboo Traetment Tank	912,084.96	960,089.43
	Vehicles	96,844.66	121,055.83
	Total Station Machine	431,627.99	575,503.99
	Library Books	2,710.58	3,388.23
E	Inventories	-	15,454.50
	Stationeries	-	15,454.50
F	Payables	(17,407,295.25)	(16,603,879.04)
	Gopal Bhattarai	(100,000.00)	(100,000.00)
	Bamboo Promotion fund	(4,050,000.00)	(4,050,000.00)
	Member Welfare Fund	(5,000,000.00)	(5,000,000.00)
	Other payable	(8,257,295.25)	(7,453,879.04)
		21,350,801.64	23,099,350.90

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Sahara Nepal
Birtamode - 2, Charpane , Jhapa

Schedule to Financial Statements

Sch 3: Fixed Assets

Particular	Rate	Cost Price			Depreciation For the year	Written Down Value	
		Opening	Addition	Disposal		Closing	15-Jul-24
Land	0%	8,554,370	-	-	-	8,554,370	8,554,370
Central Office Building	5%	1,212,615	-	-	60,631	1,151,985	1,212,615
Other Building & Structures	5%	5,203,652	-	-	260,183	4,943,469	5,203,652
Office Equipments	25%	171,021	191,000.00	-	90,505	271,516	171,021
Plant & Machinerics	15%	1,151,072	-	-	172,661	978,411	1,151,072
Bamboo Treatment Tank	5%	960,089	-	-	48,004	912,085	960,089
Vehicles	20%	121,056	-	-	24,211	96,845	121,056
Total Station Machine	25%	575,504	-	-	143,876	431,628	575,504
Library Books	20%	3,388	-	-	678	2,711	3,388
Total		17,952,767	191,000	-	800,749	17,343,019	17,952,767



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Sahara Nepal
Birtamode - 2 ,Charpane , Jhapa

Schedules to Financial Statement

Sch 4 : Grant Income

Particulars	This Year	Previous Year
Financial Inclusion for Marginalised women in Nepal	19,785,940.81	13,539,910.00
Biswas Project	22,686,213.00	24,047,919.00
Strengthening Livelihood and community Resilience through the promotion of NUCS	13,083,370.00	8,575,019.00
Community Housing Program- Chhana 2	28,908,522.95	33,604,685.66
Sub National Governance Program Phase 2	8,871,015.00	11,516,019.00
Wash Project Rasuwa & Nuwakot	23,698,196.00	4,856,935.00
Mock Youth Parliament and Public Hearing	1,005,685.00	-
Tayar Nepal- Improved Disaster Risk Management Project		3,083,081.00
NRL program	2,000,000.00	-
Trail Bridge Construction Program	2,315,665.80	2,308,132.59
Total	122,354,608.56	101,531,701.25

Sch 5 : Internal Source Income

Particulars	This Year	Previous Year
Subscription Income	2,525.00	2,525.00
Interest Income	384,104.83	783,709.10
Bamboo Promotion Project	331,600.00	3,123,791.00
Mobilisation of Local Sources	1,836,545.00	1,634,330.00
House Rent Income	240,000.00	240,000.00
Institutional Dev Cost	2,885,791.00	831,665.00
Overhead Income	1,497,695.00	993,207.00
Total	7,178,260.83	7,609,227.10

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Sahara Nepal
Birtamode - 2, Charpane, Jhapa

Schedules to Financial Statement

Sch 6 : Program Expenses

Particulars	This Year	Previous Year
Financial Inclusion for Marginalised women in Nepal	20,267,974.00	12,204,415.00
Sub National Governance Program Phase 1	-	-
Sub National Governance Program Phase 2	9,556,968.00	12,771,941.13
Rural water Supply and Sanitation Improvement Project		
Biswas Project	24,020,134.86	23,368,046.45
Mock Youth Parliament and Public Hearing	1,137,278.00	
Strenthening Livelihood and community Resilience through the promotion of NUCS		
Wash Project Rasuwa & Nuwakot	11,841,896.90	9,016,434.00
Community Housing Program- Chhana 2	24,190,082.82	2,901,934.00
Tayar Nepal- Improved Disaster Risk Management Project	27,984,740.75	31,781,524.54
NRL program	1,603,302.62	4,511,297.00
Trail Bridge Construction program	2,345,331.50	2,308,500.00
Total	122,947,709.45	98,864,092.12

Sch 7 : Administrative Expenses

Particulars	This Year	Previous Year
Salary	647,275.00	698,550.00
Provident Fund	64,728.00	69,855.00
Coordination	123,600.00	123,600.00
Electricity and Water	15,436.00	76,428.00
Communication	34,112.00	9,327.00
Stationery+ Printing	50,576.50	120,496.00
Service Charge	91,144.00	40,900.00
Bamboo Treatment Expenses		912,120.00
Repair & Maintenance	16,365.00	81,468.00
Office xpenses	170,117.00	341,983.00
Insurance	8,090.00	9,640.00
Audit Fee	178,295.00	179,245.00
Board member allowance	1,135,226.00	829,542.00
Monitoring & Supervision	231,335.00	301,988.00
TADA	119,700.00	425,477.00
Interaction/General Assembly	73,025.00	157,400.00
Program Exp.	2,050,000.00	3,115,000.00
Regional Office Exp. Ktm	2,014,816.00	1,298,966.00
Program Expand	-	30,000.00
Bamboo Factory Exp.	509,120.00	652,435.00
Total	7,532,960.50	9,474,420.00

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Sahara Nepal
Birtamode -2, Charpane, Jhapa

Background of the Organization

SAHARA Nepal is nongovernment organization (NGO) registered in accordance with the Section (4) of the Organization Registration Act 2034 BS and affiliated with the Social Welfare Council in accordance with the Section (13) of the Social Welfare Act 2049 BS of the Government of Nepal in 2051 BS (1994 AD). SAHARA is autonomous and not profit making non-governmental organization groomed from grass root level and led by young, dynamic and result oriented development professionals.

SAHARA- Nepal works along with the poor and marginalized people living at bottom of the society since 1994. Sahara Nepal focuses on livelihood, public health, empowerment, environment and energy, good governance, and humanitarian service. The target beneficiaries are women, indigenous people, children, marginal farmer, daily wage laborer and needy people. SAHARA-Nepal directly works with them and strives to strengthen their capacity to reduce socio-economic, cultural and political vulnerabilities.

Sahara Nepal has 28 general members and an 15 member Executive Committee implements the activities of the organization. The general assembly, which meets annually, formulates its policies, rules and regulations and the day to day affairs of the organization is headed by an Executive Director with a team of 75 staff members.

The central office of Sahara Nepal is located at Birtamode-2, Charpane, Jhapa and Project Site Offices are opened in Saptari, Sunsari, Morang, Ilam, Udaypur, Nuwakot and Panchthar districts and is implementing programs in Nine districts. The regional office is located in Kathmandu.

Sahara Nepal works under six themes they are 1. Livelihood 2. Empowerment 3. Public Health 4. Energy, Environment and infra structure 5. Good Governance and 6. Humanitarian for strengthening the structural standard of the backward, disadvantaged and vulnerable community besides acting as a facilitator, so as to enable the community move forward through the process of self learning on experience, based on community style.

Significant Accounting policies and Explanatory Notes for FY 2080/81

1. Basis of Accounting

- a) The financial statements have been prepared in accordance with the historical cost convention on accrual basis following the presentational requirements of the prevailing laws of Nepal.
- b) Incomes are accounted for in cash basis and some committed expenses are accounted on accrual basis. Audit fee has been accounted for on cash basis.



2. Non-Expendable Inventory (Fixed Assets)

- a) Non-expendable inventory procured from donor's fund is charged as expenses in respective projects account. Separate memorandum register is prepared for its recording, control and safeguarding.
- b) Non-expendable inventory procured from institutional fund is booked as Fixed Assets.
- c) Depreciation is charged on Fixed Assets in diminishing balance method at following rates:

Building & Structures	5%
Office Equipments	25%
Plant & Machinery	15%
Vehicles	20%
Library Books	20%

3. Reserve & Surplus

Excess of income over expenditure is transferred to Reserve & Surplus at the end of every financial year.

4. Separate books of account have been maintained for project funded by different donor.



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